

#### Partido Development Administration

Created under R.A. 7820 Caraycayon, Tigaon, Camarines Sur Tel. No. (54), 452-3743 & 42, 452-3929 Telefax: 452-3441 Website: www.pda.gov.ph

February 11, 2016

Mrs. MAREDITH A. BRAZAL State Auditor IV-ATL Partido Development Administration Caraycayon, Tigaon, Camarines Sur

Dear Madam:

In connection with the preparation of Annual Audit Report for Calendar Year 2015, we are submitting herewith the following reports/documents to wit:

- 1. Condensed and Detailed Balance Sheet
- 2. Condensed and Detailed Statement of Income and Expenses
- 3. Cash Flow Statement
- 4. Statement of Changes and Equity
- 5. Pre-closing Trial Balance
- 6. Post-closing Trial Balance
- 7. Notes to Financial Statement

Please acknowledge receipt hereof.

Thank you.

Very truly yours,

MAGDALENA R. PORTEM

Accountant III

Noted by:

RAMON F. FUENTEBELLA

Administrator I

COMMISSION ON AUDIT
PARTIDO DEVELOPMENT ADMINISTRATION
TIGADN. CAM. SUR

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Pleade acknowladge repollativeneral

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Very Araly yours.

CAGDACENO R. PORTELL

Accounters III

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# Partido Development Administration Detailed Balance Sheet As of December 31, 2015



(With Comparative Figures for CY 2014)

#### ASSETS

ASSET	S	
	2015	2014
Current Assets	25,405,00	
Cash on Hand Cash-Collecting Officer	P 36,406.90	P 804,362.08
Cash Disbursing Officers	36,406.90	786,108.08 18,254.00
Petty Cash Fund	_	18,254.00
Cash in Bank-Local Currency	54,944,491.41	22,265,200.83
Cash in Bank-Local Currency, Current Account	32,705,045.79	4,181,685.38
Cash in Bank - Local Currency, Savings Account	22,239,445.62	18,083,515.45
Receivables	20,104,276.16	21,708,031.53
Accounts Receivable, net	19,294,743.62	20,919,562.93
Account Receivable	28,575,236.34	30,159,067.65
Allowance for Doubtful Accounts	9,280,492.72	9,239,504.72
Due from Officers and Employees	-	-
Due from NGAs	234,252.45	234,252.45
Due from GOCCs	55,106.44	45,484.88
Due from LGUs	115,521.79	115,521.79
Receivables-Disallowances/Charges	216,000.00	216,000.00
Other Receivables	188,651.86	177,209.48
Inventories Office Supplies Inventory	3,488,723.73	2,947,070.98
Accountable Forms Inventory	750,432.44	759,402.06
Medical, Dental and Laboratory Supplies Inventory	69,603.34 1,467,333.86	148,591.34 394,320.70
Gasoline, Oil and Lubricants Inventory	18,410.72	354,320.70
Agricultural and Marine Supplies Inventory	10,410.72	Ţ.,
Other Supplies Inventory	1,182,943.37	1,644,756.88
Prepayments	744,633.00	712,688.08
Prepaid Rent	250,947.05	274,642.70
Prepaid Insurance	333,276.56	277,635.99
Deferred Charges	5,949.29	2,7,655.55
Deferred Charges	5,949.29	5,949.29
Other Prepaid Expenses	154,460.10	154,460.10
Investments	-	-
Treasury Bills	-	
Other Current Assets	2,717.39	6,521.74
Guaranty Deposit	2,717.39	6,521.74
Total Current Assets	79,321,248.59	48,443,875.24
Non Current Assets		
Property, Plant and Equipment		
Land	4,488,933.00	4,488,933.00
Land Improvements, net	12,052.74	13,947.42
Land Improvements	21,052.63	21,052.63
Accumulated Depreciation- Land Improvements	8,999.89	7,105.21
Electrification, Power and Energy Structures, net	11,692,072.29	9,597,403.45
Electrification, Power and Energy Structures	84,164,296.83	82,376,359.33
Accumulated Depreciation- Electrification, Power an		72,778,955.88
Office Buildings, net	15,224,649.78	16,370,586.64
Office Buildings	40,791,246.37	40,131,275.87
Accumulated Depreciation - Office Buildings	25,566,596.59	23,760,689.23
Leasehold Improvements, Buildings, net	32,250.00	-
Leasehold Improvement, Buildings	32,250.00	
Accumulated Depreciation-Leasehold Improvement,		
Other Structures, net	49,804,610.36	53,852,634.90
Other Structures	106,349,674.14	105,595,216.14
Accumulated Depreciation - Other Structures	56,545,063.78	51,742,581.24
	30,310,003.70	31,7 12,001.21

#### Pantibo Daosupmani Abministration

Detailed Salance Sheet At of December 31, 2015 (Virb Compatative Figures for CY 2014)



#### ASSETS

		etroes
5- <b>1</b> 08	2015	
		Surrent Assets
30.588,498	9 02,80% d£	Carin du hand
766,105.08	03.301-,38	Cash-Collecting C.Doan
60,4-65,82		Cash Disbursing Officers
	-	Patity Cash Pond
23,255,200.83	54.5941,491.63	Cash in Scalet.ocal Currency
6.181,181,5	32,705.045.79	Cash in Bank-Local Currency Currency (cooper)
18,083,515,45	22,239,446.62	Cash in Bank - Local Curroncy, Savings Account
28.300(80V)11	20.104.276.16	Red tyables
10 919,502,92	19, 294, 743.62	Accounts Receivable, not
28.300,081,61.	28,575,036,34	Account Repetivable
9,239,594,72	9,286,492,72	Allowance for Doubtiol Accounts
and the first terminal to	and the same of th	Oue from Cifficats and Canadyeess
34.583,461	254,252,48	4ABII mort suc
45 434.60	55,106,64	Due from GOCCs
31.00.311	115,521.70	Due from UCUs
69.000,835	00.000/215	Receivables Disablewan cas/Chinaes
177,209.48	68.783.631	Cition Receivables
2.947.070.03	3.488,723.73	Inventorial .
00.000.075.1 00.000.075	750,432,49	Office Supplies Investory
#8.4.84.841 #8.4.84.841	69,602.34	лике вары сы пледелия Ассактары даты Астануу
00.098,198	58.885,40a.i	Accombined barrier and Laboratory Secolies in motors
Called St.	· · ·	
	t8,410.72	Gispline, Oil and Cubrican's Inventory
	<b>-</b>	Agricultural and Harine Supplies Inventory
1,655,756,80	ULD2,943,37	Other Supplies Investigate
10 TE (IV	<u> </u>	Prepayaronis
07.,S#5,,P7\$	204,947.05	Steel Blogons
277,633,99	333,276,55	กระหมาย การเกาะ
	લ્ડા.લન્થ્રફ	Leferred y ear ges
65.63-6.2	5,99.29	befarred Charges
154,440,10	154,460.10	Other Propaid Expenses
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	-	Theasury Bills
18.35 <u>8</u>	66.414.6	Other Guitant Assits
<u> </u>	2,717.35	dearancy Deposit
<u>\S.3(3,\$\\\),\$\\\</u>	98,321,218,89	হঠা সমুদ্ধী উচ্চত পায় নি বিশ্ববিদ্ধী
		जिल्हाको स्टब्स के उन्हें के किया है जिल्हा के अपने के किया के किया है जिल्हा के किया है जिल्हा है जिल्हा है क इसके किया के किया के किया किया किया किया किया किया किया किया
		१६५ मार्गुक्तु है विवर्ध सम्बद्धि सुर्वे व्यवस्था
00.78 <b>9.8</b> 94,6	00.000 <b>,88</b> 1.0	Charl
\$4,846,63	12 092 78	ton ameronard Institution
21,052.63	21,052.50	Land Emproyements
		· ·
7,201,7	0.8.099.3	Accumulated Demediation-Land Improvements
9,597,403.45	31,692,072.76	Electrication, Power and Energy Structures, Let
22,076,139.33	84,164,296,83	<b>Skethilo</b> erion, Power and Breigy Structures
77,778,955.08	72,472,234.54	ficas izvafi yrešepālinoslā kopispasngači belatumupak
16,370,536.69	15,224,549.78	Office Buildings, net
40,131,275.87	40,731,245.37	Office Buildings
·		Accumulated Depredation - Orbits Phildings
20.750.659.00	Ra.867,008,25	
-	00.083.88	Lesschold Tinenovenients, Continues on
	32, 250.00	Edanshold Tappoverrant, Buildings
		Accumulated Deprediation-Leasthold Improvement, Buildings
<b>53,852,63</b> 9,50	43,694,610.46	Other Structures, net
105,595,216.14	105,349 A74 A4	Obj.er Structures
50 192 CAT 12	#E 5.80 Pue 5.74	Manufacture of the meaning of the other acc

31,742,581.24

45,530,393,38

Accumulated Depreciation - Other Structures

Office Equipment, net	2,407,056.07	1,083,306.71
Office Equipment	7,921,637.40	4,701,875.76
Accumulated Depreciation-Office Equipment	5,514,581.33	3,618,569.05
Furniture and Fixtures, net	630,801.18	621,254.66
Furniture and Fixtures	1,978,142.51	1,879,410.47
Accumulated Depreciation-Furniture and Fixtures	1,347,341.33	1,258,155.81
IT Equipment and Software, net	937,133.91	2,746,676.33
IT Equipment and Software	12,622,030.53	14,515,872.92
Accumulated Depreciation-IT Equipment and Software	11,684,896.62	11,769,196.59
Library Books, net	5,805.67	4,251.51
Library Books	23,320.00	20,806.00
Accumulated Depreciation-Library Books	17,514.33	16,554.49
Machineries, net	126,114.34	90,053.76
Machineries	930,003.35	517,557.55
Accumulated Depreciation-Machineries	803,889.01	427,503.79
Communication Equipment, net	4,392,693.27	5,128,961.17
Communication Equipment	8,485,051.97	8,497,951.97
Accumulated Depreciation-Communication Equipment	4,092,358.70	3,368,990.80
Firefighting Equipment, Net	45,200.03	60,692.87
Firefighting Equipment	120,500.00	120,500.00
Accumulated Depreciation-Firefighting Equipment	75,299.97	59,807.13
Medical, Dental and Laboratory Equipment, net	401,318.30	418,627.49
Medical, Dental and Laboratory Equipment	1,857,879.13	1,748,812.13
Accumulated Depreciation-Medical, Dental and Laboral	1,456,560.83	1,330,184.64
Other Machineries and Equipment, net	5,139,220.90	5,090,081.69
Other Machineries and Equipment	31,896,703.89	30,769,921.89
Accumulated Depreciation-Other Machineries and Equi	26,757,482.99	25,679,840.20
Motor Vehicles, net	1,534,107.10	1,701,842.14
Motor Vehicles	10,825,829.18	10,825,829.18
Accumulated Depreciation-Motor Vehicles	9,291,722.08	9,123,987.04
Watercrafts, net	202,334.94	227,984.94
Watercrafts	1,043,748.23	1,043,748.23
Accumulated Depreciation-Watercrafts	841,413.29	815,763.29
Other Transportation Equipment, net	9,111.74	11,361.74
Other Transportation Equipment	91,118.33	91,118.33
Accumulated Depreciation-Other Transportation Equip	82,006.59	79,756.59
Other Property, Plant and Equipment, net	298,145,718.36	307,960,466.10
Other Property, Plant and Equipment	443,488,694.10	440,096,417.56
Accumulated Depreciation-Other Property, Plant and E	145,342,975.74	132,135,951.46
Construction in Progress-Agency Assets		
Total Property, Plant and Equipment	395,231,183.98	409,469,066.52
Other Assets	894,746.24	1,098,971.37
Total Non-Current Assets Total Assets	396,125,930.22	410,568,037.89
rotal Assets	475,447,178.81	P <u>459,011,913.13</u>
LIABILITIES AND EQUITY		
Current Liabilities		
Payable Accounts P	8,986,812.05	P25,493,086.61
Accounts Payable	8,210,820.31	24,603,121.21
Notes Payable  Due to Officers and Employees	775 004 74	900 005 40
Interest Payable	775,991.74	889,965.40
Inter-Agency Payables	962,985,632.42	924,173,208.29
Due to National Treasury	941,102,676.42	922,932,886.49
Due to BIR	474,387.60	33,666.54
Due to GSIS	368,942.81	9,848.77

3 E 1960 1 55 5	55 1000 200 C	Office Equipment, net
1,063,305.71	2,407,056.07 7,921.657.4 <b>0</b>	Office Equipment
20.838331848	5,514,007.70	Accamulated Depreciation-Office (Indipment
90.P25,150	61.300,000	Furniture and Fixtures, net
CP.012.203,1	18.648,849.7	Fundaire and Fixaires
1,258,155.01	1,347,341.33	Augustulated Deptedation-Furniture and Fixtures
2,746,676 33	237,1735	IT Equipment and Softwars, net
14,515,972.92	12,602,000.53	If Equipment and Software
11,769,196.59	43,664,006,63	Accumulated Depresiation-TT Equipment and Software
4.251.51	5,805,57	Jeo Robard Visadia
20,800.00	00.020,72	Library Books
CE,654.49	17,514,53	Acquirmlated Depreciation Library Books
90,053.76	126,314,34	Machineries, net
517,557.55	930,903.05	Marchineries
427,509,79	10.888,200	Accumulated thayneolable Mackingthes
\$1128. <b>96</b> 3.07	4.392,693.27	Communication Equipment, had
\$2,532,97	V9.1a0.005.3	Communication agulomen
08.066,566,8	4,052,355.70	Accumulated Depreciation Communication Engineers
60,692.87	-15, 200.03	Firefighting Equipment, Net
120,500,00	120,500.00	Firefigitating Equipment
59.807.13	78,200,07	Accumulated Depresention Firefighting Equipment
EN 7517614	401,31,3,00	Nedical, Dental and Laboratory Equipment, net
81.518,35%,1	ELFAG.V88,1	Ptedical, Danial and Laboratory Equipment
9,330,184,44	88.000cj38cj3	Accumulated Depreciation-Medical, Dental and Labora
6a. (80,000,a	5 <u>, 139, 130</u> 90	Other Machineries and Equipment, net
99.158,635,06	31,895,700.69	Other Machineries and Equipment
25,679,040.20	26,757,432.59	Accumulated Depreciation-Origen Machineries and Equi
Fal.\$03,13X,1	01.501 102.10	Motor Vehicles, ner
10,825,329,16	10,825,339,16	Relative verification
5,123,987,03	9,291,722.08	Accumulated Depreciation-Nator Valuates
227,986.34	207,354.94	Watercrafts, net
2,043,7,503	1,043,748.23	Watercrafts
615, <b>763</b> .29	\$41,413.29	Accumulated Depression-Watercrafts
FX.195,33	9,111.74	Other Transportation Equipment, net
81,118.33	₹5.811,10	Other TransportsDan Equipment
79,756.59	82,006.5 <b>9</b>	Accumulated Depreciation-Cond. Transportation Equip
307,960,405.10	290, 145, 746, 36	Other Property, Plant and Equipment, nec
446,0084147.56	443,675,694.10	Other Property, Plant and Equipment
392,335,955,465	145,312,512,74	Accumulated Depreciation Other Property, Plant and E
		Consumution in Progress sycuroy case s
109,469,066,52	395.231,183.54	Total Property, Plant and Equipment
T068 65473A	394,746.24	Other Assets
110.568.007.69	\$96,125,000,22	Potal Non-Chinent Assets
61.639.710.823	455,447,738,73	M RYBROA INSUT
	475,447,17 <b>6.8</b> 1	Liabilities and equity
		1 Tally a Grant Canalina
		Current Habitities
10.080,004,85	1 20.518,654,8	Fayable Accounts
24,603,121.21	8,210,820.31	Accounts Payable Notes Payable
839,965,40	775,931.74	Puers Hayaore Due to Offices and Euployees
in a final and support the territory	a commitment	internat Peyable
904,075,208,09	962 985 637,42	inter-Agency (Cypholes
98.888.888.89	941, 102,676.42	Due to National Treasury
00,668.54 9,848.77	474,337,60 368,943.81	Due to BBR Due to GS15
11.00012	2.00MC,076	CLI LI DI DIMI

Due to PAG-IBIG	239,388.90	56,800.49
Due to PHILHEALTH	39,079.91	16,979.91
Due to National Government Agencies	20,633,594.20	1,008,986.68
Due to Government Owned and/or Controlled Corporation	48,489.29	44,771.12
Due to Local Government Units	79,073.29	69,268.29
Intra-Agency Payables	18,014,382.10	817,290.10
Due to Other Funds	18,014,382.10	817,290.10
Other Liability Accounts	561,113.25	397,583.74
Guaranty Deposits Payable	287,130.51	231,740.51
Performance/Bidders/Bail Bonds Payable	253,107.85	151,356.85
Other Payables	20,874.89	14,486.38
Loans Payable- Foreign	50,511,152.82	50,603,382.14
Total Current Liabilities	1,041,059,092.64	1,001,484,550.88
Non-Current Liabilities		
Loans Payable- Foreign	101,022,305.64	150,728,256.90
Other Deferred Credits	462,117.66	323,850.71
Total Non-Current Liabilities	101,484,423.30	151,052,107.61
Total Liabilities	1,142,543,515.94	1,152,536,658.49
Equity		
Government Equity	48,027,921.30	48,027,921.30
Retained Earnings	(715,124,258.44)	(741,552,666.66)
Total Equity	(667,096,337.14)	(693,524,745.36)
Total Liabilities and Equity	P 475,447,178.81	P 459,011,913.13

Prepared by:

MARICRIS C. FROYALDE Acting Bookkeeper/CSA-D Checked by:

MAGDALENA R. PORTEM
Accountant III

Approved by:

RAMON F. FUENTEBELLA Admin strator I

56,800,40	23%,388,90	Due to PAG-193G
18,979,81	39,07 <b>9</b> .91	HTJASHUHAS oz suki
1,008,906.68	20,633,623,620	Due to Mathonal Covernment Acception
54,771.12	63.80%,8%	idue la Government Cranka Rendica Condition de está
89,205.20	49,073,29	Dire to Local Covernment Halb
81A290.10	18,014,282.10	Intra-Agency Payables
817,290.10	18,013,382,10	Doe to Other Funds
297.583.79	30.11.783	Other Liability Accounts
231,740.51	287,130.53	eldsysel integed (dinersub)
356.55	253,107.65	Parliannance/Bittler s/Sell Bonds Paysola
9C 3U5 43	20,374,89	<u>මෙන්නම</u> වේට
59, <u>586, <b>600</b>, 582</u> (5	90,911,152,62	Loans Paycule- Foreign
1,001,484,350,08	1,041.059.002.64	Filipida is a market in the second of the se
The first controller in observation is an about the control true of the parties of	AND RESIDENCE OF THE PROPERTY	Flore-Current Habilities
150,728,256,90	101.022,795.64	Loans Psyable- Foreign
323,850.7±	66.XFL,66	Other Datemat Credits
151,037,107.51	101 488,423, 10	esthilista treangCerchi Intoli
6H 689, 688, 581 1	POSSERVE AND THE PROPERTY OF THE PARTY OF TH	asimilari Indo
		Property (1997)
40,027,921.30	48,027,921.30	Covernment Equey
(V41.S52.C5e.66)	(715,124,258,44)	Retained Gemings
(38.817.818.86)	(697 092,237/14)	Total Squity
	18,811,714,970	Terd L <b>iabilitie</b> s and Envity P

Prepared by:

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Chadled by. Jan St.

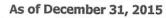
MAGDALEWA R. PORTEM /kccountant III

Approved by:

AAROM E, EUSMYRBERLA

AGRIGISTRIO

#### Partido Development Administration CONDENSED BALANCE SHEET



(With Comparative Figures for CY 2014)

#### **ASSETS**

	AUULIU			
Current Assets		2015		2014
Cash & cash equivalents (Note 3)	Р	E4 000 000 31	D	22 000 502 01
Receivables - Net (Note4)	P	54,980,898.31	Р	23,069,562.91
Inventories (Note 5)		20,104,276.16		21,708,031.53
Prepayments (Note 6)		3,488,723.73		2,947,070.98
Other Current Assets		744,633.00		712,688.08
		2,717.39	_	6,521.74
Total Current Assets	Р	79,321,248.59	_	48,443,875.24
N				
Non Current Assets				
Investments	Р	-		-
Property, Plant and Equipment - Net (Note 7)		395,231,183.98		409,469,066.52
Other Assets		894,746.24	_	1,098,971.37
Total Non-Current Assets		396,125,930.22		410,568,037.89
Total Assets	P	475,447,178.81	Р_	459,011,913.13
	-		_	
LIABILI	TIES AND	EQUITY		
Current Liabilities		-		
Payable Accounts (Note 8)	Р	8,986,812.05	P	25,493,086.61
Inter-Agency Payables (Note 9)		962,985,632.42		924,173,208.29
Other Liability Account (Note 10)		18,575,495.35		1,214,873.84
<b>Total Current Liabilities</b>	P	990,547,939.82	_	950,881,168.74
Non-Current Liabilities			_	
Loans Payable- Foreign (Note 11)	Р	151,533,458.46		201,331,639.04
Deferred Credits (Note 12)		462,117.66		323,850.71
<b>Total Non-Current Liabilities</b>		151,995,576.12	-	201,655,489.75
TOTAL LIABILITIES	P	1,142,543,515.94	_	1,152,536,658.49
EQUITY				
Government Equity	Р	48,027,921.30		48,027,921.30
Retained Earnings	.•.	(715,124,258.44)		(741,552,666.66)
Total Equity (Note 13)		(667,096,337.14)	_	(693,524,745.36)
TOTAL LIABILITIES AND EQUITY	P	475,447,178.81	P_	459,011,913.13

(See accompanying Notes to Financial Statements)

Prepared by:

MARICRIS C. FROYALDE Acting Bookkeeper/CSA-D

Checked by:

MAGDALENA R. PORTEM Accountant III

Approved by:

RAMON F. FUENTEBELLA Administrator I

# Furrition Front Engineers Administrations Completed DAL 2010E SMEET As of December 33, 2015 With Comparate Figures for CY 2014)



		ಚೆ:೧೯೧೪	$\mathcal{B}_{i}$
<u>2<b>0</b>14</u>	<u> 2015</u>		
			<b>ं</b> विकासकारी सेन्स्र
23,069,562,91	54,980,898.31	423	(Claston) aneloviupe rlasto (Clastonia (Notes Cl
21,708,031.83	20,104,276.16		Receivables - Net (Nors4)
2,547,070.98	3,438,723.73		Inventonos (Note 5)
712,588.00	744,633.00		Prepayments (Note 6)
.×7.152,ā	2,717.39		Other Current Associa
40,463,875,29	79,331,246,69	4	Thial Current Assets
			zaauz/chamuO noM
-	•	q	investments
409/469/066/52	395,231,183.90	•	Procedy, Plant and Equipment - Net (Note 7)
1,093,971,37	894,746.24		Odner Assets
410,360,037.69	396,125,986.22	NO	alsea A the woll-roll lead T
The second of the second secon	Principle - Body of the control of a super-confidence and the effect of		
02.629.336.684 9	272,447,173.81		Yotel Assets
	YTRUGE	S AHD S	Labities Constituies
28,492,086.61	8,586,812.05	0	Payable Accounts (Note 6)
924,173,203.29	962,935,622.42		inter-Adency Payabled (1906-9)
1,214,873.84	18.575,495.55		Other Liability Account (Note 10)
350,581,188,060	990,547,959,52	cq	Fotal Current Habilities
a constant term and the four factors promise discount contract as a set of a	tion de grante : com qui cant mai di a co, una de fui a figurate desta degradare	*****	Hon-Current weililies
201,231,639 04	151,533.458.46	1	Loans Payable- Frieign (Hote 11)
323,850.71	462,117.56		Deferred Credity (Note 12)
201,655,439,75	151,395,576,12		coldificial successional indoi
1,182,036,652.42	29,233,562,54		YOTAL CIABILITIES
			Vizig <b>e</b>
48,027,921 30	46,027,921.30	Ç	. Government Equity
(99,388,588,117)	(715,124,258,44)		Petained barologs
(693,528,745,56)	(91,765,397,10)		Yotaf Squicy (function)
F 459,011,913.13	475,444,456		Total Ciabilities and equily

'Sae accompanying Violes to Proyncial Statements)

Prepared by:

A HAJE C. HOYALDE Acting BooklesportCJA-D

Checked by:

MAGOALENK R. PORTEM //Accountant III

Αρρογονές της

RAMON F. RUBENT BESLEA Edministrator I



#### Partido Development Administration CONDENSED STATEMENT OF INCOME AND EXPENSES For the periood ended December 31, 2015

(With Comparative Figures for CY 2014)

	2015	2014
INCOME (Note 14)	84,660,163.56	76,768,260.71
EXPENSES		
Less: Operating Expenses		
Personal Services		
Salaries and Wages (Note 15)	12,124,267.55	
Other Compensation (Note 16)	5,053,287.36	5,214,332.53
Personnel Benefits Contribution (Note 17)	1,549,726.71	1,817,133.09
Total Personal Services P	18,727,281.62	19,705,615.85
Maintenance and Other Operating Expenses		
Travelling Expenses	2,017,744.61	2,408,483.68
Training Expenses	839,575.29	194,217.75
Supplies and Material Expenses (Note 18)	6,919,403.82	8,711,214.31
Utility Expenses (Note 19)	8,149,324.89	8,795,065.13
Communication Expenses (Note 20)	647,449.74	683,378.74
Advertising Expenses	7,657.90	27,000.00
Printing and Binding Expenses	34,945.17	68,841.50
Rent Expenses	337,609.76	315,642.54
Transportation and Delivery Expenses	50,653.00	121,142.57
Professional Expenses (Note 21)	9,192,036.38	8,608,965.72
Repair and Maintenance Expenses (Note 22)	2,462,766.68	2,663,899.22
Extraordinary and Miscellaneous Expenses (Note 23)	94,290.37	88,759.80
Taxes, Insurance Premiums & Other Fees (note 24)	2,188,657.97	1,782,150.07
Bad Debts Expenses	40,988.00	618,109.41
Depreciation (Note 25)	22,242,694.76	22,791,100.90
Loss of Assets	-	36,719.04
Other Maintenance and Operating Expenses	553,133.48	1,168,243.01
Total Maintenance and Other Operating Expense	55,778,931.83	59,082,933.39
Financial Expenses (Note 26)	13,452,044.64	11,943,348.98
Total Operating Expenses	87,958,258.09	90,731,898.22
Income (Loss) from Operation	(3,298,094.53)	(13,963,637.51)
Add(Deduct):Other Income/Expenses		
Gain/(Loss) on Foreign Exchange(ForEx)	(1,208,211.30)	15,018,395.61
Interest Income	174,709.84	180,183.31
Total Other Income/Expenses	(1,033,501.46)	15,198,578.92
Net Income (Loss) for the Period	(4,331,595.99)	1,234,941.41

(See accompanying Notes to Financial Statements)



#### Actedito Developament Abrehaletaureten Conosygen Statement of Indome And Expenses For the periods aided December 31, 2015 (Whit Conosistive Floures for CY 2014)

2014 2013 INCOME (Note 14) 76,768,260.72 84,650,163.56 EXPENSES tess. Operating Europeas Personal Survices 12,674,130.23 12.124,267.55 P Salaries and Wages (Hotellus) 5,214,332.53 5,053,287.36 Other Compensation (Notes .6) Parsonnel Benefits Contribution (Note 17) 1,817,133.09 1,549,726.71 15,765,615.65 18,727,721,62 Total Personal Sarvices Maintenance and Other Operating Eugenses Travelling Expenses 2,463,433.68 2,017,744.61 Training Concesses 194,217.75 829,575.29 8,711,214.31 Supplies and Morerlai Expenses (Note 18) 6.919,401.82 8,795,065.13 Utility Expanses (Note 19) 8,149,324.89 647,449.74 Communication Expenses (Nobi 20) 683,378.74 27,690.00 7,657.00 Adventising Dypension 08.178,88 34,945.17 Printing and Binding Papenses 315,642.54 337,609,768 Rent Erbansau 50,653.00 Transportation and Douvery Expanses 121,142.57 8,608,965.72 Professional Expenses (Note 21) 9,192,036.38 2,653,899.22 2,452,766.68 Repair and Maintanance Expenses (Note 22) 88,759.80 94,290.37 Extraordinary and Miscellaneous Expenses (Note 231 1,782,150.07 2,138,657.97 Taxes, Insurance Premiums & Other Fres (note 24) 8ed Dobes Expenses 618,109.41 40,938.00 22.242,694.76 22,791,100.90 Depreciption (Note 25) 35,719.04 Loss of Astolis Other Maintenance and Operang Expenses 1,168,243.01 553,133,48 59,002,933.39 55,775,931.03 Tetal Maintenance and Cthor Operating Hyperec 15,452,044.54 11,940,048,98 Financial Expanses (Note 26) 90,731,893 22 60.882,286,78 ຂອງຄວາມປ່ຽນປັກເ**ອດປີ ໄໝ່**ປະ (5,298,094 E3) ាលដែលខេត្តបី ខេត្តទៅ (១៩១៨) **១៤**៩២៩៨ (13,965,637,51) Add(Deduct): (little: Income/Expanses Gain/(Loss) on Foreign Exchange(ForEx) 15,018,395.61 (1,208,211.30)180,183.31 174,709.84 Interest Income Total Other Income/Expenses 15,198,578,92 (1,033.501.06)

(See accompanying Motes to Financial Statements)

Net Income (Less) for the Period

(46.931,393.93)

1,234,341,41

Prepared by:

MARICRIS C. FROYALDE Acting Bookkeeper/CSA-D Checked by:

MAGDALENA R. PORTEM Accountant III

Approved by:

RAMON F. FUENTEBELLA Administrator I

Prepared by:

MARKICEIS C. FROYALDE Acting Bookleeper/CSA-D

Chacked by:

ig, /// Magdalenķ r. Portem Accountant III

Approved by:

PAMOW F. FLEWTERELLA Administrator I

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#### Pantido Development Administration Statement of Cash Flow Statement As of December 31, 2015

(With Comparative Figures for CY 2014)

		2015		2014
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash Inflows				
Collection of Income	P	86,272,832.98	P	74,378,125.27
Refund of overpayment of expenses		139,588.15		112,805.98
Receipt of financial assistance from NGA		550,000.00		-
Receipt of Performance/Bidders/Bail Bonds		50,978.80		59,793.65
Receipt from NGO/Trust Fund		17,197,092.00		424,975.07
Collection of Receivables				/
Total Cash Inflows	P _	104,210,491.93	Р	74,975,699.97
Cash Outflows	. –	10 1/210/ 10 1100	. —	7 1/27 0/022107
Payment of operating expenses	Р	36,245,828.38	Р	40,015,148.88
Remittance to GSIS/PAG-IBIG/BIR/PHILHEALTH		9,459,724.15	7	9,432,893.31
Refund of Performance/Bidders/Bail Bonds		3,840.00		57.0270000
Payment of payables		4,404,191.48		6,230,299.46
Purchase of office supplies and other inventories		3,016,355.04		3,189,535.47
Payment of prepaid expenses		56,801.88		88,743.58
Payment of Trust Fund		1,511,962.77		328,227.85
Payment to COA/Other GOCCs		500,000.00		320,227.03
Payment to LGUs		510,023.84		
Total Cash Outflows	р_	55,708,727.54	Р	59,284,848.55
Total Cash Provided (Used) by Operating Activities	P-	48,501,764.39	P	15,690,851.42
			-	
CASH FLOWS FROM INVESTING ACTIVITIES				
Cash Inflows				
Receipt of interest on deposit	Р	131,955.11	Р	159,947.73
Total Cash Inflows	P	131,955.11	Р	159,947.73
Cash Outflows	_	10-70-01-1	-	200/01/10
Office Equipment, Furniture and Fixtures, and other fixed as:	Р	2,322,384.10	Р	1,877,109.61
Total Cash Outflows	P	2,322,384.10	P	1,877,109.61
Total Cash Net cash used in investing activities	Р	(2,190,428.99)	P	(1,717,161.88)
Annual Conference (Control Conference Confer	_			
CASH FLOWS FROM FINANCING ACTIVITIES				
Cash Outflows				
Payment of domestic and foreign loans	P	14,400,000.00	P	12,900,000.00
Total Cash Outflows	P	14,400,000.00	P	12,900,000.00
Total Cash Provided (Used) by Financing Activities	P	(14,400,000.00)	Р	(12,900,000.00)
Cash Provided by Operating, Investing and Financing Activities	Р —	21 011 225 40	Р	1 072 690 54
Cash and Cash Equivalents- Beginning	r_	31,911,335.40 23,069,562.91	r	1,073,689.54
Cash and Cash Equivalents, End	p -	54,980,898.31	p	21,995,873.37
Cash and Cash Equivalents, End	P_	34,700,696.31	Р	23,069,562.91

Prepared by:

MARICRIS C. FROYALDE Acting Bookkeeper/CSA-D

Checked by:

MAGDALENA R. PORTEM Accountant III

Approved by:

RAMON F. FUENTEBELLA Administrator I



#### Paradiira ilectelopamente kiarataisetto dunc Sotement of Cash Plow Serament ka of December 31, 2013 (With Connective Poures for Cr 2014)

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Zej378,125,22	q	86,271,872.98	q	amoon to necessary
112,305.98	•	21.882,881	•	Refund of overpovinem of expenses
00.00.221		750.000,007		Receipt of the and of search and seems and Receipt of the and of the and of the receipt of the r
ma any ar				
39,790,65		03.279.03		Recupt of Herbmishce/Bhilders/Salt Bonds
474,975.67		17,157,692.60		brids lectif (DDM molt succeed)
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79.220,833,23	্	104,210,491.95		Pair Cosh Enflows
				esvati) u Cales C
40.015,149 6U	q	36,245,828.38	₹;	Реуптелії об оролавітці екратью
15.598,384,0		9,459,734.15		Remitterate OSIS/PAG-181G/B1R, PALL-19AL-1-1
		00.028 <u>,</u> 8		Refund of Parformance/Eddert/Sall Bonds
6,230,299,46		4.404.191.46		Paymunt of payables
3,189,533.47		3,016,335.04		eshot swire teddo bare applies and other tower tones
88,743,58		55,801.28		Payment of prepares
328 VOS 855		1.50 (362.77		Payment of Trest Hold
		500,000,00		Payman to COM/Other GOCCs
		510,023.64		Payment to Liftus
99,284,248,55	CE	45.773.57.33		Teisi Cash Onifious
13,690,831.42		25.591.288.34	£{	Total Cash Provided (Vised) by Operadion Advisors
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				CASS FORMS FROM TOWESTING ACTIVITIES
				Cest indicate surrections of the control of the con
et etti otti otti	,.	Section 2014		
159.947.73		131,935.11		Receipt of inverest on deposit
21,744,633		ll.aw.le.	Νή.	Total Cash Inflores
				ewofiled deals
1,877,109.51		2,312,384,10		Office Equipment, Rundburs and Fixtures, and other food at
1,877,199,61	<u></u>	83.488,284,2	····	an office final lair?
(1,717,131,26)		(\$8.550,091,5)_	্ৰ	<b>Fetal Cash</b> blat cash ased in inventing activities
				CASH FLOWER FAOM FEWANCENFE ACKENICEUS
				evoluti dest
12,900,000.00	9	24,400,000,00	æ	Payment of duncatic and foreign loans
\$2,960.666 <u>,23</u>	· · · · · · · · · · · · · · · · · · ·	00.000,000,000 16,000,000,000		auco riginar con curcanto recenços. Republicado tante T
(12,300,000,21		(24,400,000,00)		r orar cosa cambra. Total Cosh Paydico (Usad) by Financiac activities
and the same and t	····	[58626011455]26084, (6A.)		enciative Secretary An Operation organization programmer
1,073,689.54	9	31,911,301.40		Cash Provided by Operaling, Supporting and Churcing Aritybol
21, <b>9</b> 9°,073.37		22,059,562.91		Cash and Cash Squivelenss-Reginalng
13,949,062.91	न्	18,7646,968,38	્રેલ્	Cash and Cost Equivalents, End
		***************************************		•

hepared by:

Checked by:

Magualéna é. Portem Aclument III

Approved by:

RAMERA ELECTROSELLA Sommission



#### PARTIDO DEVELOPMENT ADMINISTRATION STATEMENT OF CHANGES IN EQUITY As of December 31, 2015

(With Comparative Figures for CY 2014)

Particulars		<u>2015</u>		<u>2014</u>
Government Equity, Beginning	P _	48,027,921.30	Ρ_	48,027,921.30
Retained Earnings:				
Balance at beginning Net Loss fpr the year Prior Years' Adjustment Balance, Ending	P <b>P</b> _	(741,552,666.66) (4,331,595.99) 30,760,004.21 (715,124,258.44)	P <b>P</b>	(667,672,431.17) 1,234,941.41 (75,115,176.90) <b>(741,552,666.66)</b>
TOTAL EQUITY	р	(667.096.337.14)	Р	(693,524,745,36)

Prepared by:

MARICRIS C. FROYALDE

Acting Bookkeeper/CSA-D

Checked by:

MAGDALENA'R. PORTEM

Accountant III

Approved by:

RAMON F. FUENTEBELLA Administrator I



#### PLATTED DEVELOPMENT ADMINISTRAÇÃON VITECT MESSEARCHO TO TOSMITATE As of December 31, 2019 (Vritin Comparative Figures for CY 2014)

<u> 2014</u> Particulars DAGE 9 48,027,922,30 9 48,027,921.30 Gavennment Equity, Besinaing Setzined Barnings: (667, 572, 431.17) (741,552,656.66) Balance at beginning 1,234,941.41 (4,331,595.93) . Net 1.05s कि: केर केर (75,315,176,50) (774,530,836,50) 30,760,004.21 P (715,124,258.44**)** Prior Yeard Actualment Balance, Ending P (693,524,745,56) P (867,096,337,14) TOTAL EQUITY

ryd bersgarft

HOLLY CHE LO PURCHAM Acting Bookkeeper/CSA-D

Chedked by:

pain htt. MAGDALERA'R, PORTEM

Adequates it iff

Approved by:

RAMON'S, RUCHTEREULA ปากเรียกเกียนสะเอก E



## Partido Development Administration PRE-CLOSING TRIAL BALANCE

As of December 31, 2015

#	ACCOUNT	ACCOUNT TITLE	DEBIT	CREDIT	#
1	102	Cash- Collecting Officers	36,406.90		1
4	111	Cash in Bank - Local Currency, Current Account	32,705,045.79		4
5	112	Cash in Bank - Local Currency, Savings Account	22,239,445.62		5
6	121	Accounts Receivable	28,575,236.34		6
7	301	Allowance for Doubtful Accounts		9,280,492.72	7
9	136	Due from NGAs	234,252.45		9
10	137	Due from GOCCs	55,106.44		10
11	138	Due from LGUs	115,521.79		11
15	146	Receivables - Disallowances/Charges	216,000.00		15
16	149	Other Receivables	188,651.86		16
17	155	Office Supplies Inventory	750,432.44		17
18	156	Accountable Forms Inventory	69,603.34		18
19	160	Medical, Dental and Laboratory Supplies Inventory	1,467,333.86		19
20	161	Gasoline, Oil and Lubricants Inventory	18,410.72		20
24	165	Other Supplies Inventory	1,182,943.37		24
25	177	Prepaid Rent	250,947.05		25
26	178	Prepaid Insurance	333,276.56		26
30	182	Deferred Charges	5,949.29		30
32	185	Other Prepaid Expenses	154,460.10		32
33	186	Guaranty Deposits	2,717.39		33
40	201	Land	4,488,933.00		40
41	202	Land Improvements	21,052.63		41
42	302	Accumulated Depreciation- Land Improvements		8,999.89	42
43	205	Electrification, Power and Energy Structures	84,164,296.83		43
44	305	Accumulated Depreciation- Electrification, Power and		72,472,224.54	44
45	211	Office Buildings	40,791,246.37		45
46	311	Accumulated Depreciation - Office Buildings		25,566,596.59	46
47	215	Other Structures	106,349,674.14		47
48	315	Accumulated Depreciation - Other Structures		56,545,063.78	48
49	219	Leasehold Improvements, Buildings	32,250.00		49
50	319	Accumulated Depreciation-Leasehold Improvements		-	50
51	221	Office Equipment	7,921,637.40		51
52	321	Accumulated Depreciation-Office Equipment		5,514,581.33	52
53	222	Furniture and Fixtures	1,978,142.51		53
54	322	Accumulated Depreciation-Furniture and Fixtures		1,347,341.33	54
55	223	IT Equipment and Software	12,622,030.53		55
56	323	Accumulated Depreciation-IT Equipment and Softwa		11,684,896.62	56
57	224	Library Books	23,320.00		57
58	324	Accumulated Depreciation-Library Books		17,514.33	58
59	226	Machineries	930,003.35	000 000 01	59
60	326	Accumulated Depreciation-Machineries		803,889.01	60
61	229	Communication Equipment	8,485,051.97	4 000 050 70	61
62	329	Accumulated Depreciation-Communication Equipmer		4,092,358.70	62
63	231	Firefighting Equipment and Accessories	120,500.00	75 200 07	63
64	331	Accumulated Depreciation-Firefighting Equipment ar		75,299.97	64
65	233	Medical, Dental and Laboratory Equipment	1,857,879.13	1 456 560 00	65
66	333	Accumulated Depreciation-Medical, Dental and Labo		1,456,560.83	66
67	240	Other Machineries and Equipment	31,896,703.89	26 757 402 00	67
68	340	Accumulated Depreciation-Other Machineries and Ed		26,757,482.99	68
69	241	Motor Vehicles	10,825,829.18	0.204.722.00	69
70	341	Accumulated Depreciation-Motor Vehicles	1 042 740 22	9,291,722.08	70
71	244	Watercrafts	1,043,748.23	041 412 20	71
72	344	Accumulated Depreciation-Watercrafts	01 110 22	841,413.29	72
73	248	Other Transportation Equipment	91,118.33		73



## Polidical Deposition of Abrahamser Control Policies Abrahamser Policies As an As of Detember 31, 2015

#	TESTED	TREE	BERTIN DEMOCRAÇÃO	THUSSER	
Ī		36,406.90	Cash- Collecting Officers	\$0.1	· · · · · · · · · · · · · · · · · · ·
4	The Branch of Arthographic State of the Late of the Company of the	32,705,645.79	Cash in Bank - Local Currency, Current Account	fit	) 
4		22,239,445.62	Cash in Bank - Local Currency, Savings Account	112	<u> </u>
3	1	29,575,236.34	eccounts Receivable	112	10
7	9.230.492.72		Pinucouk a thlueC tof ecramolik	301	
9	i of a contact in the first over the contact is a considerable of the standing of a sign of the contact is a contact in the co	23-5,252.45	20e (rom 1424s	381	0
9.		35,106.44	Dus from COUGs	72.8	100
Ü.		115,521,79	200 Foot LGUs	13e	111
ði.		216,000.00	rtecoryebles - Disallowances/Charges	961	1
51		188,531.86	Cubar Nacewables	- 149 ·	331
V.:		750-32.44 69,603.34	Office Supplies Inventory		17.
j		69,603.24	Accountable Forms Invention	èdi	₹ 0 i.
9	!	1,467,233.86	Medical, Dental and Laboratory Supplies invultiony	03.	i OL i Ol
20		18.430.72	Casoline, Oil and cubincarts Inventory	161	1 95.
70		1, 82,943.37	Other Supplies Inventor	165	24 (
5.C		250,947.05	Proposid Ront		\$ 77 C
7		235,276.56	Prepaid Insurance	170	) or
)( ()		5,949.20	Dateined Changes	182	38
3.5		154,460.10	Other Prepaid Expunses	1 787	32.
7.		2,717.39	Gucanty Deposits	58 t	35
) <u>:</u>	*	1,488,933.00	Land	205	102 122 424 421
- A		21,052.65	Land Emprovements	505	1
-	2,999,69		Accumulated Depractorion- Land Improvements	302	4.2
() : () :		84,164,296.83	Becurification. Power and Energy Structures	205	1 7 12
	72,472,224.54		Accumulated Deplayation, Electrification, Power and	305	<b>1</b> 3;
7 %		40.793,266.37	Office Buildings	TIE	7
- -	25.565,596.59	1 1000000000000000000000000000000000000	Accumulaced Depreciation - Cifice Buildings		121. 134
<u></u>		106.349.674.14	Other Structures	215	
	56,545,063.78	11.11.10.00	Accumulated Depreciation - Other Structures	- <u>215</u> -	135
20	121100101010	32,250.00	Leuschold Improvements, Buildings		101
ùč		particular of the second contract of the seco	r. eddomolo improvemacica) indiumga Accumulated (Depriscletion Eleasehold Improvements)		.)
حر		7,921,637.40	Orden Adamba (1997) - 2. Gedan Fedago (1997) - 1997 (1997) - 1997 (1997) - 1997 (1997) - 1997 (1997) - 1997 (1997) - 1997 (1997)		08
	5,514,581.33	1 00,000,230,0			51. 53. 53.
	A Selection of Carlegia	1,970 142.51	Accuraciated Depredation-Office Soutpressu	321 222	
- č	1,347,341.33	LC-S/A WASA	Furnitive and Peruing  Accumulated Depredation-Furniture and Fulgures	32.8	) 55.   68.
73	white with the Att August	l canon ora er		223	3 7 C
****	13,689,396,62	12,622,030.53	17 Economics and Schwere	223	
			Modumulated Depreciacion til Equipment and Softwar	} • • • • • • • • • • • • • • • • • • •	36
kd Vi	17,514.13	23,320.00	Library Books		57 <u> </u> 35
	Confict t	- Jac 200 7.50	Accumulation Depreciacion-Library Boxis		100
: 0 :5 1	Fn 620 500	980.003.35	Machinenies		93
<u>ַ</u> הַּנְ	803,889.01	70. 250 non o	Accumulated Decreciation-Pachineries	326	03
ë_	/12 3 3 5 6 6 6 m	6,485,051.97	Communication designant	229	61. 52 {
62	4,092,355.70		Accumulated Capraciation-Communication Equipmen	329	<u>∤ Σ₫</u>
	FO 500 75	120.500.00	Energlating Equipment and Accessories	231	<u> 1 63.</u>
	75,299,97		Accumulated Dapreciation-Finelighting Equipment an	331	63 ( 64 ( 55 (
-	MAN ASSESSED TO	1,857,879.13	Hedical, Centel and Laporatory Equipment		<u>} ८८</u>
0_	1,455,560.83		Accumulated Decreecedon Medical Dental and Labor		1 33
Ö	00.00	ST 6967.03.89	Other Machinenes and Equipment	240	10
	26,757,482.99	<u>Jaomais</u>	Accumulated Deprecianon-Other Machinenes and Eq	340	<u>[83</u>
4)		10,825,328.18	Ploton Vehicles	241	169
71	9,291,722.08		Accumulated Depredation-Nictor Vehicles	242	70 !
		1,043,743.23	Viaterorans	245	58 59 70 71
	941,413.29		Accumulated Depreciation-Watercrafts	3.54	72 73
7.3		92.1.18.33	Other Transportation Equipment	248	73.1



#### Partido Development Administration PRE-CLOSING TRIAL BALANCE As of December 31, 2015

#	ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT	#
74	348	Accumulated Depreciation-Other Transportation Equ	ipment	82,006.59	74
75	250	Other Property, Plant and Equipment	443,488,694.10		75
76	350	Accumulated Depreciation-Other Property, Plant and	Equipment	145,342,975.74	76
78	290	Other Assets	894,746.24		78
79	401	Accounts Payable		8,210,820.31	79
80	403	Due to Officers and Employees		775,991.74	80
81	411	Due to National Treasury		941,102,676.42	81
82	412	Due to BIR		474,387.60	82
83	413	Due to GSIS		368,942.81	83
84	414	Due to PAG-IBIG		239,388.90	84
85	415	Due to PHILHEALTH		39,079.91	85
86	416	Due to Other NGAs		20,633,594.20	86
87	417	Due to Other GOCCs		48,489.29	87
88	418	Due to LGUs		79,073.29	88
89	424	Due to Other Funds		18,014,382.10	89
90	426	Guaranty Deposits Payable		287,130.51	90
91	427	Performance/Bidders/Bail Bonds Payable		253,107.85	91
92	439	Other Payables		20,874.89	92
94	445	Loans Payable- Foreign		151,533,458.46	94
96	455	Other Deffered Credits		462,117.66	96
97	501	Government Equity		48,027,921.30	97
98	510	Retained Earnings	741,552,666.66		98
101	623	Toll and Terminal Fees		1,081.00	101
102	634	Income from Communication Facilities		831,955.75	102
104	639	Income from Waterworks System		75,859,703.85	
106	642	Rent income		80,950.00	106
107	648	Other Business Income		3,977,107.20	107
108	649	Fines and Penalties- Business Income		3,914,275.64	
112	664	Interest Income		174,709.84	
114	678	Miscellaneous Income	1 200 211 20	63,062.80	114
115	681	Gain/Loss on Foreign Exchange (FOREX)	1,208,211.30	20 760 004 24	115
118	684	Prior Years Adjustments	10.555.205.72	30,760,004.21	118
119	701	Salaries and Wages- Regular	10,656,205.73		119
120	705	Salaries and Wages- Casual	1,468,061.82		120 124
124		Personnel Economic Relief Allowance (PERA)	1,356,819.67		126
126 127	713 714	Representation Allowance (RA)	288,000.00 27,500.00		127
		Tranportation Allowance (TA)	290,000.00		-
128 129		Clothing/Uniform Allowance Productivity Incentive Allowance	1,002,735.00		128 129
131		Honoraria	293,166.67		131
133		Longetivity Pay	20,000.00		133
134		Overtime and Night Pay	16,175.44		134
135		Cash Gift	285,000.00		135
136		Year End Bonus	1,004,775.00		136
137		Life Retirement Insurance Contributions	1,278,744.69		137
138		PAG-IBIG Contributions	71,692.19		138
139		PHILHEALTH Contributions	143,000.00		139
140		ECC Contributions	56,289.83		140
141		Terminal Leave Benefits	183,315.91		141
142		Other Personnel Benefits	285,799.67		142
143		Travelling Expenses- Local	2,017,744.61		143
145		Training Expenses	839,575.29		145
147		Office Supplies Expenses	548,372.64		147
148		Accountable Forms Expenses	170,938.00		148



# Posesso Denetopoucus Abinfulerporton PAR-CLOSING TRIAL BALANCE As of December 31, 2015

*	CREUT	TXESG	A mention and allower decreases and a mention of the control of th	PAGGONE	***
<b>J.</b>	82,006,59	30000	Accumulated Deplection Cherriff agencytation Edu	318	<u> </u>
QV.		07.020,588,884	Other Property, Plant and Boulgment	Des	1 ps : 1 7 V
75	145,342,925.74	inaniquip.i	Aucamute, a 1 Deprinciation-Other Property, Hanti and	900	305
73		894,746.24 [	Other Ashes	1995	78 ;
	8,210,820.31		Necesinis Payable	401	· 0.
	775.001.74	i	ไปและ โล Officers a <b>nd E</b> mployees	294	108
	941,102,676.42		Que to Nadonal Treatury	114	
82	474,357.00		ମଧି ଫ ୭୪୯	5.4	123
	3/8.942.81		S120 or equi-	8.15	169
	239,388.90		Due to PAG-7810		140
	39,079.91	1	Due to Philadeau	6.5h ·	<u>}                                    </u>
<u> </u>	20,633,594,20		Our voices MGAs	416	38
78	48,489.29		Pue to Other COCCs +	N/A	
88	79,073,29		attau <b>c</b> a eud	1.5	783
ુંટ	10,014,382.10		Due to Other Reads.		, 08
00	287,130.51		Breedaty Deposits Payable	426	, GG
	253.107.85		รไสรวุธรี ขอกอธิ วิธีรีวิจายกปลากตอดการใช้รั	100	23 , 08 , 06
92	20,874,99	)	serisyan today	484	92 }
	131,533,450.46		Loans Payable Protegr		95 95 95 95
ð0]	462,117.65		Cohen Celland Credits		3 3
ve l	48,027,921.30		เสียดูอี formalevou	103	Typ.
36	Total and a second control of the second and the se	741,552.656.66	Retained Euratrops	912	50
	1.081.00	The state of the s	eset isame i bas idil		98 ) 101   102
0.1	831,955.75		e cates from Communication restates	169	ich:
	75,359,703,69	)	Precine from Wederkoorks System	283	10-13
	80,950.60		See and the second second	Sha	1001
~~~ · · · · · j	3 977 307.30		Other Susiness Income	जन्दे -	107
	3,914,275.64		อกจองน์ ออกจอง ซิบอกไล	<u> </u>	80
	1.74,700.40		energi incere	¥66	
	63,002.00		Miscellaneuus Jacoms	676	isit Pir Juit
115		1,206,211.30	Gaar/Lose on Fureign Exchange (FDFEX)	158	3
	30.760 004.21	55.50	Prior Years Adjustment:	F03	
11		10,656,205,73	Sparies and Wages- Reputer	267	1011 1011
T.		1,466,061.02	Select of Caylal	76.	05.1
50		1,356,819.67	Resonant Broklond Renef Alfowance (PDRA)		125-1
SI		285,000.00	Regressed Liberation Alloyance (194)		1 1 3 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
3	and the section of the products of the section of t	00.002,77	missission Allowance (TA)	Lan	1000
120		290,000.00	a contract comment to come that the three to the property of the contract of t		
128		1,002,735.00	Ciobales Andre Allowanes Praductivi y Incentiva Allowanes	7.17	. <u>0</u>
	;	10.00	, — — — — — — — — — — — — — — — — — — —	7.07	
13		00.000,05	Concetivity Psy	<u> </u>	
3		15,175,44	vs9 (anit bas omittevC)	722	9:1 9:1 1:0:1 1:0:1 1:0:1
17.	e rent rede it from till senarte præretspillet det men og fræstig fra som en sy garan på og	285,000.00	Cash Gat	724	17(0)
E E		1,004,778.00	Yesh Sonus Yesh Son Sonus	725	1351 1351
7			o ser rand politica. Utla Petinomo Laborance Contributions	GAN	gCC±. ∫cc+
<u></u>		1,375,74 1.69 73,692.19	gradulinati care de a con desa desa desa desa desa desa como como como como como como de a como como como de d	7.87	1 × 1 1 (200 b
£1]			and budhango 0781-0491 Sauta da wasan u makani kana	732	1001
	Activities to the state of the	143,000.00   56.289 %	PARLHEALTH Contributions	753 734 742	<u> </u>
5.7		18838881	ieco Contributions	100	
14		285,792.67	Forminal Leave Benefits	\$14.Z	31+3
14. 14.	t and distribution and arresponding passing the last of the passing and an arrespondent		Other Parsonnal Base Pro-	V(-)	, N⊕ j 
		0.017,744.61	Pravolling Expansess Local	125	1001
(1-1) (1-1)	vate high fillions dischool dhark diskapparts in at an arrather reduces as a	839,575,29	Francisco	752	10:1
21		\$48,372,64 \$27,022,05	Office Supples Excepts	753	(3)
اللات		00.000.001	Accounts illuming Expenses	755	<u> 187 i</u>



## Partido Development Administration PRE-CLOSING TRIAL BALANCE

As of December 31, 2015

#	ACCOUNT	ACCOUNT TITLE	DEBIT	CREDIT	#
	CODE				
151	760	Medical, Dental and Laboratory Supplies Expenses	1,132,996.84		151
152	761	Gasoline. Oil and Lubricants Expenses	2,580,400.99		152
153	765	Other Supplies Expenses	2,486,695.35		153 154
154	766 767	Water Expenses	85,942.00		
155		Electricity Expenses	8,063,382.89		155
157	771	Postage and Deliveries	5,010.00		157
158	772	Telephone Expenses- Landline	183,898.11		158
159	773	Telephone Expenses- Mobile	389,042.52		159
160	774	Internet Expenses	65,634.11		160
161	775	Cable, Satelite, Telegraph and Radio Expense	3,865.00		161
164	780	Advertising Expenses	7,657.90		164
165	781	Printing and Binding Expenses	34,945.17		165
166	782	Rent Expenses	337,609.76		166
168	784	Transportation and Delivery Expenses	50,653.00		168
174	792	Auditing Services	1,043,786.00		174
177	795	General Services	7,491,450.00		177
178	796	Janitorial Services	387,932.59		178
179	797	Security Services	262,627.79		179
180	799	Other Professional Services	6,240.00		180
182	805	Repair and Maintenance-Electrification, Power and E	745,962.65		182
183	811	Repair and Maintenance-Office Buildings	11,727.00		183
184	815	Repair and Maintenance-Other Structures	72,332.00		184
188	821	Repair and Maintenance-Office Equipment	51,588.32		188
189	822	Repair and Maintenance-Furniture and Fixtures	1,836.00		189
190	823	Repair and Maintenance-IT Equipment and Software	22,957.84		190
191	826	Repair and Maintenance-Machineries	8,408.27		191
192	829	Repair and Maintenance-Communication Equipment	800.00		192
196	841	Repair and Maintenance-Motor Vehicles	952,217.10		196
199	850	Repair and Maintenance-Other Property, Plant and E	594,937.50		199
214	883	Extraordinary Expenses	37,985.71		214
215	884	Miscellaneous Expenses	56,304.66		215
216	891	Taxes, Duties and Licenses	2,172,374.42		216
217	892	Fidelity Bond Premiums	8,125.03		217
218	893	Insurance Expenses	8,158.52		218
219	901	Bad Debts Expenses	40,988.00		219
220	902	Depreciation-Land Improvements	1,894.68		220
221	905	Depreciation-Electrification, Power and Energy Struc	379,345.24		221
222		Depreciation-Office Buildings	1,805,907.36		222
223	915	Depreciation Other Structures	4,753,882.54		223
227	921	Depreciation- Office Equipment	286,570.74		227
228		Depreciation- Furniture and Fixtures	79,361.22		228
229	923	Depreciation- IT Equipment	612,999.06		229
230	924	Depreciation- Library Books	967.47		230
231	926	Depreciation- Machineries	5,184.00		231
232	929	Depreciation - Communication Equipment	728,633.16		232
233	931	Depreciation- Firefighting Equipment and Accessorie	15,492.84		233
234	933	Depreciation- Medical, Dental & Laboratory Equipme	50,733.86		234
235	940	Depreciation- Other Machineries and Equipment	280,032.12		235
236	941	Depreciation- Motor Vehicles	7,663.68		236
237	944	Depreciation- Watercrafts	25,650.00		237
238		Depreciation- Other Transportation Equipment	2,250.00		238
239	950	Depreciation- Other Property, Plant and Equipment	13,206,126.79		239
241	956	Other Discounts (Income from Waterworks System)	67,972.68		241
247	969	Other Maintenance and Operating Expenses	553,133.48		247



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4.	TICERO	7200	ANYT THEO XXX	ACCOUNT	
11	1.4,43.22/3.27	1		9000	
		1.132,996.84	Medical, Denial and Laboratory Supplies Expenses	750	172
22/		2,580,400,99	Gasolina. Oil and Lubreards Excenses		<u> </u>
221	T of in the color of the section of	2,496,695.35	Other Supplies Expends		
1154		85,942.00	Water Expenses		
1155		8,003,382,39	Elenaioty Expanses		(324)
158 158	·	5,010.00 [ 183,898.11	Pocinge and Dalweries Telaphone Expensely (andline	771	157)
051		169.042.52	narephone Expenser Familie Telephone Expenser Richile		1001.
150	to competitive to an application to a contract the second section of the section of the second section of the section of the second section of the section	11.120.88	Internet Expenses	774	(0a)
	The state of the s	3,865.00	Caulo, Selente, Talkarah and Padio Expense		
231 Poli	***********	00.760.7	Advertision Expenses	<u> </u>	161
75	THE PERSON AND THE PERSON NAMED OF THE PERSON	34,945.17	Purking and Broding Expanses	781	170.1
1165		337,609.76	સેંટલ ઈનું સાક્ટડ		1663
80:	terimotras - let came transcriptor and dame age ca	50.553.00	Transportation and Delivery Expenses	764	100
171	THE STREET OF STREET OF STREET,	1,043,786.60	Audičina Services		774
4177	etide og ett i collet dende de <del>ofterskarsker og st</del> ere er	7,491,450.00	General Services	Cav	
:78	Charles on the Commission of Charles and Commission of the Commiss	387 955.50	lanitorial berylees	795	1781 1801 1801
	Francis Med Ball with the first over supplied agrees, up, type agrees	263,623,73	Security Savices	795	
ev±  08±	to annue anticologica regularizado de la secula de deservado de la secula de la secula de deservado de la secula dela secula de la secula dela secula de la secula de la secula de la secula dela secula de la secula dela secula dela secula dela secula de la secula de la secula de la secula dela secula de la secula dela secula del secula del secula dela sec	00.045.9	Othar Professional Barvicas	7ee7.	1081
182	THE RESIDENCE OF THE SECOND CONTRACTOR AND ADDRESS OF	746,952 65	ห้อกอท สกติ Molines ลกเตานี้โอยกที่ในมือก, Power ลกนี้ B	308	(32) (83) (83)
287	a collegia based destripe collegia de trada de cultivandese consequences	11,727.60	Repair and Maintenance-Office Publings	115	[83]
134		72,332,00	Repair and Maliniarance-Other Structures		(84)
381]		SC.883.33	Repair and Maintercarce-Office Equipment		lası
687		1,00.868,1	Copalition of Maintenance-Funditure and Electrics	821	
188 188 189 190 191		12,957.64	Pagair and Haintenance (7 Equipment and Sortward		1000
16:		8,408.27	Repair and Meintenance-Modhinence		(5)
2011		i 06.008	Repair and Maintenance Communication Equipment	609	C
2071 -	a nama di sala a di dina sala di di di sala sala sala sala sala sala sala sal	952.717.569	Repair and Paintenance-Motor Vaincles	14-8	101
		02.756.655	Result and Mainenance-Other Property Plant and St	959 933	<u>. 1951 </u>
<u> </u>	trati na roma di tari filikan di na manjish manjish manjish manjish m	37,385.71	Substitution Equanses	<u> </u>	1-11
215	to a contrator which can be determined to the object.	55,304.66	Miscellandons Expanses	******	
215 V15		2,172,274,42	Taxes, Dudes and "Fonse-		<u>(3:3</u>
	***************************************	8,125,03	Fidelity Bond Breinians	203	217
813		8,158.52	ansu ande Expenses		118 219
<u> </u>		60.828.60	Essusupin etror à toffi		#81433
000		60.1400,1	Depreciation-Land Improvements	506	)
000	e - en en el el malen malen de malen de malen el malen e	379,745.74	Depiertation-Electrification, Power and Engrey Struct		
eccii	den e se al compositiva com delibility i signical competitiva anno delibility i signical competitiva delibility	a realiza i i prilici i realiza i materia di Propincia i propincia di Propincia i Propincia di P	Depreciation Office Buildings		1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
<del></del>		4,753,882,54	Deprecation Other Structures	Charles and the second residence and the second	273
223	na million trata mentra a sera dala sera mangangan majara sa sa sa sa	79,351.22	Depresiation: Office Equipment		2.28
osti occil	y trad to the front house and reduce the company of the majorithesis comme		Dapreciation Functions and Patents	923	1537 1007
229	in the state of th	612,999.06	namenos Trinoras (	576	1300
1001	tarian di Cara di Angarapan, nganagan nganagan da sasa	\$62,47 5,184.00	Observation of the second of t	924	230
<u> </u>		728.633.16	Depreciation Plaching in	628 976	1265
252) 250			Deprediction Communication Equipment	20	1000
<del>                                     </del>	described described and resonant and the Apparen	15,492.84	Depreciation (archylang Equipment and Accessons	933	12.52
75 C		250,032.12	Depteciation- Medical, Denter L. abortony Egyppind Destroyations, Other Maching and Egypping	940	15.00
282 283 283 283 284 285		7.663.66	Deuraciation- Other Machin-nes and Equipment Draneuation- Motor Vehicles	1-0	232) 232) 234) 235) 235)
1236 1237		25.650.00	Digital Action (Materials )  Depreciation (Materials )	044	237
RECH -		7.236.00	reproduction of eartheast.  Denrectation: Other Transportation Eatigment.	949	238
865 965	etter i in hann a derrein, ser gen gher, enga nga ng sa sa sa nasan a	13,206,126.79	Cepte Caronic Codes Frage to Annia and Costonent		
7444	e a time des desse e sus a traderior (contrato) aguit regionales y a	89.2757.077.63	wepredisciple desergency and Everyment g Other Disposity (Ecodes from Waterworks System)	0.73 858	230) 2411
7.3	****	553,133,48	Coffice National Colored (Coeraging Expenses)		7.1.5



#### Partido Development Administration PRE-CLOSING TRIAL BALANCE

As of December 31, 2015

#	ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT	#
248		Bank Charges	7,460.00		248
252	975	Interest Expenses	13,020,105.01		252
253	979	Other Financial Charges	424,479.63		253
##		TOTALS	1,677,415,707.87	1,677,415,707.87	##

Prepared by:

Checked by:

MARICRIS C. FROYALDE
Acting Bookkeeper/CSA D

MAGDALENA R. PORTEM Accountant III

Approved by:

RAMON F. FUENTEBELLA Administrator I



- (人) ( MARKERIS U. MROYALDE Acting Bookkeeper/CSA D

#### Pozeiba Deuelophaent Abrahaletantion PRE-CLOSING TRIAL BALANCE As of December 31, 2015

#	VEGERE	TISEC	EURT THEODOGA	TOCCUMF CODE	
256		7.460.00	Sart: Charges	971	248
252		13,020,105.01	Interest Expenses	57.5	1253
253		424,479.63	Other Financial Charges	646	\$25.}
* *	1,677,41.5,767.87	1,677,415,707.67	POTALS		1 = = 1

Prepared by:

Chacked by:

MAGDALENA R. PORTOM Accountant III

Approved by:

RASHON IN FURNTERSLLA Administrator 1



## Partido Development Administration POST-CLOSING TRIAL BALANCE

As of December 31, 2015

#	ACCOUNT	ACCOUNT TITLE	DEBIT	CREDIT	#
	CODE			CKLDII	
1	102	Cash- Collecting Officers	36,406.90		1
4	111	Cash in Bank - Local Currency, Current Account	32,705,045.79		4
5	112	Cash in Bank - Local Currency, Savings Account	22,239,445.62		5
7	121	Accounts Receivable	28,575,236.34	0.200.402.72	6
	301	Allowance for Doubtful Accounts	224 252 45	9,280,492.72	7 9
9	136 137	Due from NGAs Due from GOCCs	234,252.45 55,106.44		10
11	138	Due from LGUs	115,521.79		11
15	146	Receivables - Disallowances/Charges	216,000.00		15
16	149	Other Receivables	188,651.86		16
17	155	Office Supplies Inventory	750,432.44		17
18	156	Accountable Forms Inventory	69,603.34		18
19	160	Medical, Dental and Laboratory Supplies Inventory	1,467,333.86		19
20	161	Gasoline, Oil and Lubricants Inventory	18,410.72		20
24	165	Other Supplies Inventory	1,182,943.37		24
25	177	Prepaid Rent	250,947.05		25
26	178	Prepaid Insurance	333,276.56		26
30	182	Deferred Charges	5,949.29		30
32	185	Other Prepaid Expenses	154,460.10		32
33	186	Guaranty Deposits	2,717.39		33
40	201	Land	4,488,933.00		40
41	202	Land Improvements	21,052.63		41
42	302	Accumulated Depreciation- Land Improvements		8,999.89	42
43	205	Electrification, Power and Energy Structures	84,164,296.83		43
44	305	Accumulated Depreciation- Electrification, Power and		72,472,224.54	44
45	211	Office Buildings	40,791,246.37		45
46	311	Accumulated Depreciation - Office Buildings		25,566,596.59	46
47	215	Other Structures	106,349,674.14	EC E4E 062 70	47
48	315	Accumulated Depreciation - Other Structures	22 250 00	56,545,063.78	48
49 50	219 319	Leasehold Improvements, Buildings	32,250.00		49
51	221	Accumulated Depreciation-Leasehold Improvements,	7,921,637.40		50 51
52	321	Office Equipment Accumulated Depreciation-Office Equipment	7,921,637.40	5,514,581.33	52
53	222	Furniture and Fixtures	1,978,142.51	3,314,361.33	53
54	322	Accumulated Depreciation-Furniture and Fixtures	1,970,142.51	1,347,341.33	54
55	223	IT Equipment and Software	12,622,030.53	1,577,571.55	55
56	323	Accumulated Depreciation-IT Equipment and Softwar		11,684,896.62	56
57	224	Library Books	23,320.00	11/00 1/030102	57
58	324	Accumulated Depreciation-Library Books	25/520100	17,514.33	58
59	226	Machineries	930,003.35		59
60	326	Accumulated Depreciation-Machineries		803,889.01	60
61	229	Communication Equipment	8,485,051.97		61
62	329	Accumulated Depreciation-Communication Equipmen		4,092,358.70	62
63	231	Firefighting Equipment and Accessories	120,500.00		63
64	331	Accumulated Depreciation-Firefighting Equipment an	d Accessories	75,299.97	64
65	233	Medical, Dental and Laboratory Equipment	1,857,879.13		65
66	333	Accumulated Depreciation-Medical, Dental and Labor		1,456,560.83	66
67	240	Other Machineries and Equipment	31,896,703.89		67
68	340	Accumulated Depreciation-Other Machineries and Eq		26,757,482.99	68
69	241	Motor Vehicles	10,825,829.18		69
70	341	Accumulated Depreciation-Motor Vehicles		9,291,722.08	70
71	244	Watercrafts	1,043,748.23	0.1.1.0.55	71
72	344	Accumulated Depreciation-Watercrafts	21.110.05	841,413.29	72
73	248	Other Transportation Equipment	91,118.33	02.000.50	73
74	348	Accumulated Depreciation-Other Transportation Equi		82,006.59	74
75	250	Other Property, Plant and Equipment	443,488,694.10		75



#### Paktido Development Abrahistkation POST-CLOSHIG TRIAL BALANCE As of December 31, 2015

4	CREDES	TICEG	BUTNY TSYUDOOG	THUDDER.	144
·		36,406.90	Cash- Collecting Grebers	102	1:
		32,705,045,79	Cash in Bank - Local Currency, Current Account		1
		22,239,415.62	Cash in Bank - Local Cumency, Savings Account	\$11	5 3
\$ 00 V		28,573,236.34	Accounts Receivable	121	1 5 5 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
Υ.	9,280,492.72	í	Allowance for Dogital Accounts		7
Ę,		234,252.45	Due irem MGAs	- 3t l	
01		55,105.44	008 imm 6003s	137	Di
11		115,521.79	Dec from Light	887	111
ċ.		216,000.00	Receivables - Dieallowances/Charges	381	15 [
16		188,651.86	Other Receivables		
17		750,432,44	Office Supplies Inventory		[7]
18 10		69,603.34	Accountable Found Inventory		81
20		1,467,333,86 18,410,72	Intedical, Dental and Laborarons Supplies Inventory  Gasoline, Oil and Euburgarts Inventory		100
:02 :03:					.
7.0		1,182 943.37 <u>250,947.05</u>	Orther Sep gittes the entury Prepaint Rank		
05		33.3776.56	reseption state. Prepaid Insurance		22 23 23 23 23 23 23 23 23 23 23 23 23 2
		5.949.29	Pereneo Charges		30
0E 3E	48 Million (1900) - 1900 - 1900 - 1900 - 1900 - 1900 - 1900 - 1900 - 1900 - 1900 - 1900 - 1900 - 1900 - 1900 -	15 1.460.10 i	Garor Prepair Equanses		100
:E		2.717.19	Guaranty Deposits	581	
40		4,488,933.60	1 200	201	32 33 40 40 40 40 40 40 40 40 40 40 40 40 40
112		21,052.63	Land improventants	202	
42	8,909,8		Accimulated Ceoretistics - Land Improventents	2 <b>0</b> 2 302	57
داع		94,164,296.83	Electrification, Fower and Energy Structures	205	[ []
	72,472,224.54	Energy Structures	Accumulated Depreciation- (Bertritication, Power and		1 MA 1
45		40,791,216.37	Office Buildings	211	23- 23-3
46	25,566,596.59		Accumulated Lapterlacion - Öffice Buildings		1 24 3
47	D - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1 C - 1	106,349,674.14	Other Structures		47
	56,545,063.78		Accumulated Degreciation - Other Structures		101
49		32,250.00	Lenschold Improvements, Bulldings	219	(0)
08		Buildings	Accumulated Depreciation-Leasehold Improvements,	319	50
51		7,921,637.40	Office Equipment		10 10 10
57 53	5,514,581.33		Accumulated Depreciation-Clince Equiparia	321	<u> </u>
٠٠	CC 1: C T.C.	1,978,142.51	Fundure and Frances	222 327	1 5 1
j.2	1,347,3:11.33	12,622,030.53	econodeced Depressation-Furniture and Paguics	223	54. 55
55 56	11,684,896.52		TT Equipment and Software Nacembleted Depreciation IT Equipment and Softwar	323	<u> </u>
57	20.0.500.00.7.1	23,320.00	Accompleted their extender of talk from and solwan		173
83	17,515,33	10.030,03	Accumulated Depreciation Library Books	F2.5 I/SE	57 58
55	7 - 15 (10 10 10 10 10 10 10 10 10 10 10 10 10 1	930,003.35	Aschmaries		50
	203.889.01		Accumulated Lepreciación Machinedas		100
<u>50</u>		8.485,051.97	Communication Equipment	95.	19
53	4,092,558.70		Accumulated Depreciation-Communication Equipment		
£à .		120,500.00.	Firefighting Equipment and Accessories	231	(S)
64	75,239.07		Accumulated Depreciation-Prefigiting Equipment and	231	13
<b>29</b>		1,857,879 13	Madical, Dental and Laberatory Equipment	281 233	65
	1,456,560.33	atory Equipment	Accumulated Depreciation Medical, Denial and Labon	330	66
67 68		31,696,705.89	Other Machinories and Equipment	240	66 67
80	26.757,482,99		Accumulated Deprecionanther Machinenes and Equ		68
69	* Marie 10 10 10 10 10 10 10 10 10 10 10 10 10	10,825,829.18	Piotor Vehicles	241	. 69 70 71 72
70	9,291,722.08		Accumulated Depreciation-Motor Venidus	244	10/1
.17.	841,013.20	1,043,748.33	Wateronits		
	841/413.49	1	Accumulated Depreciation-Watercrans		724
7.		92.178.32	Other Transcorption Equipment		73
	82,006.59	JUECO COL COL	Accumulated the sex atten-Other Transportation built		75
75	·	443,488,694.10	Other Property, Plant and Equipment	250	<u>; (\</u>



### Partido Development Administration POST-CLOSING TRIAL BALANCE

As of December 31, 2015

#	ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT	#
76	350	Accumulated Depreciation-Other Property, Plant and	Equipment	145,342,975.74	
78	290	Other Assets	894,746.24		78
79	401	Accounts Payable		8,210,820.31	79
80	403	Due to Officers and Employees		775,991.74	80
81	411	Due to National Treasury		941,102,676.42	81
82	412	Due to BIR		474,387.60	82
83	413	Due to GSIS		368,942.81	83
84	414	Due to PAG-IBIG		239,388.90	84
85	415	Due to PHILHEALTH		39,079.91	85
86	416	Due to Other NGAs		20,633,594.20	86
87	417	Due to Other GOCCs		48,489.29	87
88	418	Due to LGUs		79,073.29	88
89	424	Due to Other Funds		18,014,382.10	89
90	426	Guaranty Deposits Payable		287,130.51	90
91	427	Performance/Bidders/Bail Bonds Payable		253,107.85	91
92	439	Other Payables		20,874.89	92
94	445	Loans Payable- Foreign		151,533,458.46	94
96	455	Other Deffered Credits		462,117.66	96
97	501	Government Equity		48,027,921.30	97
98	510	Retained Earnings	715,124,258.44		98
99		TOTALS	1,561,752,857.58	1,561,752,857.58	99

Prepared by:

MARICRIS C. PROYALDE Acting Bookkeeper/CSA D Checked by:

MAGDALENA R. PORTEM

Accountant III

Approved by

RAMON F. FUENTEBELLA Administrator I

# Panelos Devalopment confidentación Post-closina telaconace V 2 / A A of December 31, 2015

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76	145,372,975,74	ж.еверара	Accumulated treperficient threat Property, Plantico C	055	13
85		896,746.25	Officer Assets		73
<u>(</u> 25)	8,210,820.31		August 4 Novabla	101	ÇÇ.
08.	725,991,74		assivelying this also NO of 900	[ FOR	03
18	941,102,676.42		violeanThenorall of outil		1.8
<u>59 ]</u>	474,387.50		भूरत व्य कार्	412	0.0
88	368,542.81		Step 50	1.74	3
No. 1	239,388.90		Due to PA3-1816	A14	1 . 3
38	19.070.90	1	Due to 2001 EATH	715	<b>?</b> 55
38 1	20.533,594,20		Due to Glass 48.%	ALL	
VB	CC. 800,08		Depitor With a WOLS	417	1.78
- 7	79,0739	1	The at 10bs		. ૧૬
	18,014,382.10 (		Doe it Obser Preds	124	1 C6
10	287,130.51		Germanty Decosits Payable	600	105
16	253,107.85		Performance/Bidderg/Bail Congs Payable		9:1
	20.874.39		Other Payabas		50
	DALSSAKEER, LEU		Coans Payeble- Foreign		100
	452,117,361		Other Defiging Credits		1 69
(0)	08.186.750,87	**	Povemment Equity	*	•
şť,		715 124,238.44	epalmed bealasti	in the	36
ee i	1,561,732,857.52	88,186,581,888,	212701		700

Chacked by:

MAGDRIZHÁ R. PORTEM Accountant III

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#### PARTIDO DEVELOPMENT ADMINISTRATION NOTES TO FINANCIAL STATEMENTS As of December 31, 2015

#### 1. AGENCY BACKGROUND

The Partido Development Administration (PDA) was created on November 18, 1994 by virtue of Republic Act No. 7820. It was, however, formally organized and operated on October 16, 1997.

The PDA, as a corporate body, has jurisdiction over the ten (10) municipalities of the Fourth Congressional District of Partido District, in the Province of Camarines Sur composed of Tigaon, Sagñay, Goa, San Jose, Lagonoy, Presentacion, Caramoan, Garchitorena, Tinambac and Siruma. It is under the supervision and direction of a Board of Directors, whose members are the ten (10) incumbent Mayors of the said municipalities and ten (10) Private Sector Representatives coming from each of the member municipalities.

The PDA is under the stewardship of Administrator Ramon F. Fuentebella who is assisted by three (3) Division Chiefs/Managers for Planning, Evaluation and Monitoring, Administrative and Finance, and Operations. Its Rationalization Program took effect on February 1, 2007 and presently complemented with fifty nine (59) personnel, forty nine (49) of which are either on permanent or co-terminus status and ten (10) are casuals. Its manpower needs is augmented by hiring through job order contracts.

Among PDA's functions and powers are to:

- Make a comprehensive survey of physical and natural resources of the district;
- > Prepare, undertake and implement a comprehensive and integrated development program for the district;
- > Pass over all plans, programs, and projects in the district;
- Make recommendations to proper agencies on technical support, physical assistance and generally, the level of priority to be accorded;
- > Encourage investments in the district;
- > Help promote the economic zones and/or industrial estates established in the district; and,
- Establish, operate and/or contract to operate such agencies, functional units and instrumentalities; and exercise other functions necessary to attain the purpose for which it was created.

The PDA as a government corporate entity with a distinctly local and provincial character has enjoyed a high degree of autonomy in its operations and up to the present, has no National government budgetary support.

The current assistance being extended by the national government is the servicing of its foreign loan for the water system.

The main source of income is WATER. The Partido Water Supply System (PWSS) provides a 24-hour potable water system. It has nine (9) pumping stations and eight (8) collections centers. The other minor projects are Center for Human

#### PARTIRO DAVILOPRIENT ADMINISTRATION NOTES TO FRAMEIAE STATERIENTS As of Becomber 34, 2015

#### I. AGENOY BACKGROUND

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The PDA, as a corporate body, has jurisdiction over the ten (10) nature palities of the fourth Congressional District of Particle District, in the Province of Camerines Surcomposed of Tigaon, Saghay, Goa, San Jose, Lagonoy, Presentacion, Caramoan, Carchitorana, Thannbac and Surama, it is under the supervision and direction of a Board of Directors, whose members are the ten (10) incumbent Mayors of the said attacking and ten (10) Frivate Secret Representatives coming from each of the member municipalities.

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- Make recommendations to propor agencies on reclinical support, physical assistance and generally, the level of priority to be accorded:
  - Encourage investments in the district;
- Holp progress the economic zones and/or industrial estates established in the district, and;
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Resource Development (CHRD), the FM Radio Station (DZRP) and the Nato Port which is under the supervision of Philippine Port Authority (PPA).

With the creation of the GOCC Act of 2011 under R.A. No. 10149, the Partido Development Administration is one among the 157 GOCCs existing in the Philippines which is under the Government Commission for GOCCs (GCG).

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### **Income and Expense Recognition**

The Administration adopts the accrual basis of accounting. All income are recognized when earned regardless of when collected, and all expenses are recognized when incurred regardless of when paid.

#### **Uncollectibility of Receivables**

Allowance for doubtful accounts is maintained at a level adequate to provide for potential uncollectibility of receivables. Policy on such provision was set depending on the age of the accounts. A maximum of 4% provision was set on accounts which are over 3 years.

A provision for doubtful accounts for the year was recorded using the new software/program which generated the Report of Aging of Receivables. Age brackets in the Aging Report are as follows:

Age of Receivables	Percent
Active Accounts & Inactive Accounts:	
0 to 180 days	0%
181 days to 1 year	1%
1 year to 2 years	2%
2 years to 3 years	3%
Over 3 years	4%

#### **Property and Equipment**

Property and equipment are carried at cost less accumulated depreciation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets ranging from 5 to 30 years. Depreciation starts on the second month after purchase. A 10% residual value is set.

#### 3. CASH AND CASH EQUIVALENTS

**P54,980,898.31** 

This account consists of:

Account		<u> 2015</u>		2014
Cash in Bank	₽	54,944,491.41	₽	22,265,200.83

Resource Development (CHRD), the FM Radio Stanon (DZRP) and the Nato Port which is under the supervision of Philippine Port Authority (PPA).

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	insupii	**************************************	ออร์เปลากัดการ์เ	ilo egA
		• •	ingetive Accounts:	Active Accounts &
	900	7		0 to 180 days
1	o 0 1			181 days to Lycar
• • • •	68 L			1 year to 2 years
	3%	• • •		2 yours to 3 years
	6.91			Over 3 veges

#### Property and Equipment

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#### 3. CASH AND CASH BOUTVALERES

254,980,898,31

			This account consists of
1111	2101	· · · · · · · · · · · · · · · · · · ·	IIII050A
22,165,200.83	54,944,491.41 [ ]2	4	Cash in Bank

Cash with Collecting Officer		36,406.90		786,108.08
Cash Disbursing Officers				18,254.00
Total	₽	54,980,898.31	₽	23,069,562.91

Cash in Bank account consists of cash deposits with Land Bank of the Philippines, Goa and Postal Bank, Tigaon, all in Camarines Sur under current and high yield savings account as follows:

Account		Amount
Cash in Bank-Local Currency, Current Account	₽	32,705,045.79
Cash in Bank-Local Currency, Savings Account		22,239,445.62
Total	₽	54,944,491.41

Cash with Collecting Officers represent collections with the collecting officers/field collectors in various water systems pending deposit.

#### 4. RECEIVABLE - NET

**₽20,104,276.16** 

This account consists of:

Account		2015		2014
Accounts Receivable	₽	28,575,236.34	₽	30,159,067.65
Less: Allowance for Doubtful Accounts		9,280,492.72		(9,239,504.72)
Net Accounts Receivable	₽	19,294,743.62	₽	20,919,562.93
Due from NGAs		234,252.45		234,252.45
Due from GOCCs		55,106.44		45,484.88
Due from LGUs		115,521.79		115,521.79
Receivables-Disallowances/Charges		216,000.00		216,000
Other Receivables		188,651.86		177,209.48
Net Receivables	₽	20,104,276.16	₽	21,708,031.53

Accounts Receivable are amounts due from customers/concessionaires arising from services rendered related to water, port, TV and radio ads, catering, dormitory, rental of facilities and printing/binding operations.

#### 5. INVENTORIES

**₱3,488,723.73** 

This account consists of:

Account		2015		2014
Medical, Dental & Laboratory Supplies		and the state of t		
Inventory	₽	1,467,333.86	₽	394,320.70
Office Supplies Inventory		750,432.44		759,402.06
Accountable Forms Inventory		69,603.34		148,591.34
Gasoline, Oil & Lubricants Inventory		18,410.72		
Other Supplies Inventory		1,182,943.37		1,644,756.88
Total	₽	3,488,723.73	₽	2,947,070.98

Medical, Dental & Laboratory Supplies pertain to the aluminum sulfate, chlorine granules and other supplies for use in the various water treatment plant operations. On

786,108 08	36,406,90	ash with Collecting Officer	)
18.254.00	•	ash Disbursing Officers	Ö
23,069,562.51	54,980,898,31 😥	· 特	
of the Finhppines.	sposits with Land Bank	Cash in hank account consists of cash de-	
and high yield	marines Sur under curre	Goa and Postal Bank, Tiguon, all in Ca-	

Анпони		Accesses
32,705,045,79	44	Cash in Bank-Local Carrency, Current Account
22.239,445.62		Cash in Brok-Local Carrency, Savings Account
54,944,491.4	4	faicY

Cash with Collecting Officers represent collections with the collecting officers field collectors in various water systems pending deposit.

#### ARECEIVABLE-NET

P29.104.376.16

This account consists of:

savings account as follows:

<u> </u>	2015		Account
30.159,067.65	8,575,236 34 1 P	9	Account(s Recoivable
(9,139,50 (.72)	9,280,492,72		Loss: Allowance for Doubtful Accounts
20,919,562.93	9,294,743.62 14	1 9	Net Accounts Receivable
234,252.45	234,252.45		Due from NGAs
15,484,88	55,106.44		Due from GOCCs
115,321 79	113,521.79	· · · ·	විය ගිනිත සරවාදු
216,000	215,000.00		Recoivables-Disallowances/Charges
177,209,48	188,654,86		Other Receivables
21,708,031,53	0.104,276.16	P 2	Net Receivables

Accounts Receivable are amounts due from customers/concessionaires arising from services tendered related to water, port, TV and radio ads, catering, dormitory, readal of itellities and printing/binding operations.

#### S. PAVENTORIES

#3,488,723.73

This account consists of:

\$ 100	2102	
		Medical, Dental & Laboratory Supplies
394.320.70	# 1.467,333,86, P	Inventory
759,402.06	750,432,44 [   [	Office Supplies Invenory
148,591,34	69,603.34	Accountable Forms Inventory
	18,410,72	Gasoline, Oil & Lubricants Inventory
1,044,750.88	1,182,943.37	Other Supplies Inventory
2,947.070,93	4 87.837.831,8 4	into I

Atedical, Demat & Landesday Supplies pertain to the aluminum sulfate, chloring granules and other supplies for use in the various water treatment plant operations. On

the other hand, *Other Supplies* consist of supplies for use in household water services connections and leak repairs such as couplings, teflon tapes, saddle clamps, and the like.

#### 6. PREPAYMENTS

**₽744,633.00** 

This account consists of:

Account		2015		2014
Prepaid Insurance	₽	333,276.56	₽	277,635.99
Prepaid Rent		250,947.05		274,642.70
Other Prepaid Expenses		154,460.10		154,460.10
Deferred Charges		5,949.29		er der Makradel Makrade Street der Öbeler medick vir ende der er in Makrade
Total	P	744,633.33	₽	712,688.08

This account consist of prepaid insurance paid to GSIS motor vehicles and fidelity bonds of bonded employees and prepaid rent of PWSS collection office and prepaid rent for the land being occupied by the Goa Water Treatment Plant (WTP).

# 7. PROPERTY AND EQUIPMENT

P395,231,183.98

This account is composed of the following:

For CY 2015

Account Title	Acquisition Cost	Accumulated Depreciation	Net
Land	P 4,488,933.00	₽ -	P 4,488,933.00
Land Improvements	21,052.63	8,999.89	12,052.74
Electrification, Power and			
Energy Structures	84,164,296.83	72,472,224.54	11,692,072.29
Office Buildings	40,791,246.37	25,566,596.59	15,224,649.78
Other Structures	106,349,674.14	56,545,063.78	49,804,610.36
Office Equipment	7,921,637.40	5,514,581.33	2,407,056.07
Furniture and Fixture	1,978,142.51	1,347,341.33	630,801.18
IT Equipment and Software	12,622,030.53	11,684,896.62	937,133.91
Library Books	23,320.00	17,514.33	5,805,68
Machineries	930,003.35	803,889.01	126,114.34
Communication Equipment	8,485,051.97	4,092,358.70	4,392,693.27
Firefighting Equipment	120,500.00	75,299.97	45,200.03
Medical, Dental and Laboratory Equipment	1,857,879.13	1,456,560.83	401,318.30
Other Machineries and			
Equipment	31,896,703.89	26,757,482.99	5,139,220.90
Motor Vehicle	10,825,829.18	9,291,722.08	1,534,107.10
Watercrafts	1,043,748.23	841,413.29	202,334.94
Other Transportation Equipment	91,118.33	82,006.59	9,111.74
Other Property, Plant and			
Equipment	443,488,694.10	145,342,975.74	298,145,718.36
Total	P 737,132,111.59	P 361,900,927.61	P 395,231,183.98

For CY 2014

the other hand. Other singipites consist of supplies for use in household water sexucos connections and leak repairs such as contilings, tellor topes, saddle clamps, and the like

#### S. PREPAYMENYES

111.633.415

This account consists of:

\$105	<u> 5105</u>	•	з чиоэ⊅.
277.635.99	4: 86.660,532	特	Prepaid insurance
274,642.70	250,947,05		Propoid Rent
154,460.10	154,460,10		Other Prepaid Expenses
	3,949,29		Definited Changes
80.885.517	744,633,33 3	# # # # # # # # # # # # # # # # # # #	fere?

This account consist of propaid instrance paid to OSIS motor vehicles and fid the bonds of broaded employees and dispeid tent of PWES collection of fice and propaid tent for the land being occupied by the Gon Water Treatment Fig. 1 (WTP).

### A PROPERTY AND EXAMINATE

8395,271,1833.98

This account is composed of the following:

For CV 2015

<b>19</b> //	Accentulation (Nepreciation	Acquisition (*)	eld Cranaval.
100 886 884 3	11:	म विकास करा ।	v beal
17 180.21	( UM, MEU 3)	1 7a 550 FF	ettone zorea Uniti F
ı			Then Budion, hower and
youstwisted	13,421,124,54	84,164,295,80 3	Enorgy Structures
81.916.191.51	1, V2, a14, a64, 21	46.791 (46.37	Oblec building
65, 010, 400, 05	36,543,000,70	1. n. n. 17,191	Other Strictores
Feb. 856, \$ 04-7	िर्देश १४७,३३३ है	19 578 ESET	Office Equipment
81,105,056	E 147 (C.C.)	1.000,422.51	Formittee took Parture
10.781.510	1.20.088,486,51	67,080,03,53	17 Equipment and Softmars
Se 1984	17,514,33	1.00.01.13.5	about mada
43.411.401	803,835 01	ी है। इंग्लिसी विद्यार	Vischiestres
1,392,651,27	1,050,887,1860,1	This edition	Communication Function
5,000,43	76,295.8	1.600/98/31	Firstlighting Egraphicut
	termination of the contract of		Akdigal, Danel and Laborator,
401-318.30	£8,962 661.1	1,857,832,10	: Equipment
	The second secon		Las constituté rotal
5.139,220,90	,多特点效率而是行 <i>从</i> 专	े १% मिटी अस्ट । हे	han ginah
F1 501 H2 1	\$9,555 P.S.,	1 8: FSR,F58,01	Manual Valuate
14.47 (4)	7 95 514,443	1.00 P. 18 P	- Watereralis
9,111.34	1 0 mg G 1 00	1 1/2 × 1/1 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2 × 1/2	Other Lrausportation Edgogenent
		The second secon	Cities Property. Plant and
298,143,745 %	1.1774.00(144.52)	01 (40,834,£44	hompingii.
39,086,101,308	T AYOUGUATAS	\$ 1 VALUE SELECT	's lateT

For 1 2014

Account Title	Acquisition Cost	Accumulated Depreciation	Net
Land	P 4,488,933.00	P -	P 4,488,933.00
Land Improvements	21,052.63	7,105.21	13,947.42
Electrification, Power and			
Energy Structures	82,376,359.33	72,778,955.88	9,597,403.45
Office Buildings	40,131,275.87	23,760,689.23	16,370,586.64
Other Structures	105,595,216.14	51,742,581.24	53,852,634.90
Office Equipment	4,701,875.76	3,618,569.05	1,083,306.71
Furniture and Fixture	1,879,410.47	1,258,155.81	621,254.66
IT Equipment and Software	14,515,872.92	11,769,196.59	2,746,676.33
Library Books	20,806.00	16,554.49	4,251.51
Machineries	517,557.55	427,503.79	90,053.76
Communication Equipment	8,497,951.97	3,368,990.80	5,128,961.17
Firefighting Equipment	120,500.00	59,807.13	60,692.87
Medical, Dental and Laboratory			
Equipment	1,748,812.13	1,330,184.64	418,627.49
Other Machineries and			
Equipment	30,769,921.89	25,679,840.20	5,090,081.69
Motor Vehicle	10,825,829.18	9,123,987.04	1,701,842.14
Watercrafts	1,043,748.23	815,763.29	227,984.94
Other Transportation Equipment	91,118.33	79,756.59	11,361.74
Other Property, Plant and			
Equipment	440,096,417.56	132,135,951.46	307,960,466.10
Total	P 747,442,658.96	P 337,973,592.44	P 409,469,066.52

### Land consists of the following:

Particulars		Amount
PDA Main	₽	3,600,000.00
WTP Presentacion Site		102,308.00
Tigaon, C.S. (10,000 sqm. From Vicente Estela)		563,625.00
Water Source Lot -Tinambac (3 has.)		220,000.00
Donated Land of Mr. Tomas Riva (20sqm) - Garchitorena, C.S.		3,000.00
Total	₽	4,488,933.00

Building and Other Structures include the cost of the construction of PDA Main Building, PWSS, QRT, CHRD and PTV4 Buildings. It also includes civil mechanical and electrical works for different water treatment plants.

The other property and equipment consists mainly of various fixed assets which are included in the water project cost such as pipelines, and related works; civil and electrical works; mechanical equipment and other facilities and equipment acquired before and after the water project.

#### 8. PAYABLE ACCOUNTS

₱8,986,812.05

This account consists of:

/		
A aaa	2015	2014
Account	2012	2014

Net	Accumulated Depreciation	Acquisition (1994)	Account Title
00 570 281-4	<u>.</u>	4,484,933,00	Esta I
13,447.42	7,105,21	1.48.836.15	Ender torgan, burd
			Decemberation. Forer and ;
24,514,505,0	77.778.955.88	, 75,986 oTESA	Lacrgy Structures
16,370,586,64	23,760,659,23	40.131.275.87 1	. Office Buildings
ff8,520,632,63	51,742,581,24	103,395,296,14	. Other Structures
1.082.306.73	. 30.965.810,2	4,301,878,76	Office Equipment
55,520,758	1.258.155.81	1,879,410,47	For other and Fixture
2.715.676.52	11 769,190,59 :	14 515,872,92	17 Equipment and Software
131.51	1 94 5 S. O.	00.508,05	- Library Books
₩.₽₹4,00	427,363,79	TE 66.787,743	engloching and
5,128 vol.17	3.308,808,6	Te (5.6,564.2	Communication Equipment
00,692,87	59,807 15	120,300,00	Firefighting Equipment
	1		Madical Denai and Laboratory
61,653,813	1.330.184.64	1.218.817.7	े दिवासक्रमाञ्चा 🛸
			Other Mirchineries and
PA.180.090.5	25 679 340,20	04.159,690.00	!iquipment
41.842.14	9,123,987,04	81,929,222,03	Motor Vehicle
107.484.94	815,762.29	1.043,748,23	Watercrafts
11,361.74	ि स्टिक्टर हर्	ា ជាមារ៉ាមើ	Other Transportation Equipment
			Other Property, Plan and
.07,970.466.10	10.1175,951.46	104.714.085.045	Equipatent
409,469,056,52	7   \$5,595,676,758. 5	90.884,94,747 9	Total .

# Land consists of the following:

inuone A	Farricalars
4 3,600,000.00	PDA Main
102,308,00	WTP Presentation Site
563,625,00	Tigaon, C.S. (10,000 sqm. From Vicente Estata)
220,000,00	Water Source Lot -Tinambae (3 has )
3,000,00	Donated Land of Mr. Tonnas Riva (20sqra) - Garchitorena, C.S.
# 4.488.933.00	le)c'i

Building and Other Structures include the cost of the construction of PEA Main Building, PMSS, QRT, CHRD and PTV4 Buildings, it also includes civil mechanical and electrical works for different water treatment plants.

The other property and equipment consists mainly of various fixed assets which are included in the water project cost such as pipelines, and related works; civil and electrical works; mechanical equipment and other facilities and equipment acquired before and after the water project.

لواع أو الغير	1.30	· · · ·	- 3 1.	τ.:	10	4 .7	J 43	0
2 3 2	1 2 2		بيدن	2\$.		F- 5		

P8.986,312.05

This account consists of

2015

<u>.</u>

Trade Accounts Payable	₽	8,210,820.31	₽	24,603,121.21
Due to Officers and Employees		775,991.74		889,965.40
Total	₽	8,986,812.05	₽	25,493,086.61

Trade Accounts Payables are payables incurred arising from trade/business operations. Due to Officers and Employees are payable to employees.

#### 9. INTER-AGENCY PAYABLE

₱962,985,632.42

This account consists of payables to the:

Account		2015		2014
National Treasury				
Advances re: Amortization	₽	788,476,526.42	₽	737,425,133.07
Interest on Advances		162,904,447.86		183,153,168.71
Guarantee Fees		66,471,377.85		64,704,260.42
Less: Partial Payments		(76,749,675.71)		(62,349,675.71)
	₽	941,102,676.42	₽	922,932,886.49
GSIS, PAG IBIG & PHILHEALTH		647,411.62		83,629.17
Bureau of Internal Revenue		474,387.60		33,666.54
National Government Agency		20,633,594.20		1,008,986.68
Government Owned/Controlled Corps.		48,489.29		44,771.12
Other Government Agencies-LGUs		79,073.29		69,268.29
Total	₽	962,985,632.42	₽	924,173,208.29

Due to National Treasury consists of the guarantee fee payable to the National Government including the advances it made as the guarantor for the first four (4) loan amortizations including cable charges, handling costs, and interests advanced/paid to ABN-AMRO as well as the interest for the advances made by the National Government.

Due to GSIS/PAG-IBIG/PHILHEALTH accounts pertain to the contributions due and loan amortizations withheld for remittance to the Government Service Insurance System, Home Development Mutual Fund and Philippine Health Insurance Corporation.

Due to BIR accounts pertains to the taxes due and the various amounts withheld for remittance to the BIR.

Due to Other NGAs represents the amount payable to COA for the cost of annual services up to CY 2015 and amounts payable to NWRB.

Due to Other GOCCs the amount of P48,489.29 represents Nato Port collection which will be remitted to Philippine Ports Authority.

#### 10. OTHER CURRENT LIABILITIES

**₱18,575,495.35** 

Account	<u>2015</u>	<u>2014</u>

24,603,131,21	8,210,820,31 #	Trade Accounts Payable
889.955.40	73,991.74	Due to Officers and Employees
	8,986,812.05	Tool

Trade Accounts Papables are payables incured arising from rado/business operations. Due to Officers and Employees are payable to employees.

#### S INTER-AGENCY PAYABLE

\$962,985,632,42

This account consids of payables to the.

1205	5.70S		этьэхА
The second of th		;	National Treasury
737.425.133.67	788.476,526.40 P	<u></u>	Advances re: Amortizzaion
183.153.168.71	162,904,447.86		Interest on Advances
64,704,260.42	66.471,377.85		Guarantoe Loes
(62,349,675.71)	(76.749,673.71)		Less: Fartial Payments
922,932,886.49 :	941.102,676,42 . 4	34	
83.629.17	647.411.62		. GSIS. PAG IBIG & PHILHHALTH
33,666.54	474,387,60		Bureau of Internal Revenue
85.580,800.1	20,633,394,10		National Government Agency
-41,771.12	48.489.29		Government Owned!Controlled Corps.
69,268.29	79,073,29		Other Government Agenetics-LOUis
924,173,268.29	962,985,632,42 #	<b>.</b> 19 :	Total

There to National Treasury consists of the gonnantee for payable to the National Government including the advances it made as the guarantor for the first four (4) loan amortizations including cable charges, hardling costs, and interests advanced/paid to ABN-ANIRO as well as the interest for the advances made by the National Government.

Due to CNS PAG-1826 PHILITYALITY accounts pertain to the contributions due and loan amortizations withheld for restitutive to the Government Service Insurance System, Home Development Materi Fund and Philippine Health Insurance Corneration.

Due to Wik accounts pertains to the taxes due and the various amounts withheld for reminance to the DIR.

Due to Other NGA's represents the amount payable to COA for the cost of annual services up to CY 2015 and amounts payable to NWRB.

Due to Other GOT's the amount of P48.489.19 represents Nato Port collection which will be remitted to Philippine Ports Authority

20111	11514.1.1	CURRENT	MARTO	03
Child R. F.		The Property of the Party of the	JE624 F 5 84	**/ £

#18,878,495,35

1272		****		
2014		210%	3183 <b>10</b> 3 5 45	
			• • • • •	

A. Intra- Agency Payables				
Due to Other Funds	₽	18,014,382.10	₽	817,290.10
B. Other Liability Accounts				
Guaranty Deposits payable		287,130.51		231,740.51
Performance/Bidders/Bail Bond Payable		253,107.85		151,356.85
Other Payables		20,874.89		14,486.38
Total	₽	18,575,495.35	₽	1,214,873.84

Due to Other Funds includes Congressman Arnulfo P. Fuentebella's subsidy for certified seeds growers and fund coming from DSWD for Pantawid Pamilya Benificiaries to empower them for a long-term livelihood opportunity using a sustainable livelihood framework.

Guaranty Deposits Payable represents the 10% retention fee from Suppliers and Contractors.

Performance/Bidders/Bail Bonds Payable represents Bid Security paid by Bidders

Other Payables represents the amount deducted from employees for their salary loans granted by LBP, UCPB, Postal Bank and Quedancor.

#### 11. LOANS PAYABLE - FOREIGN

**₽151,533,458.46** 

This account consists of:

Account		2015		<u>2014</u>
Current Portion (March 1 to September 1,				
2015)	₽	50,511,152.82	₽	50,603,382.14
Add: Long Term portion (March 1, 2016 to				
September 1, 2018)		101,022,305.64		150,728,256.90
DANIDA Mixed Credit	₽	151,533,458.46	₽	201,331,639.04

The PDA contracted a mixed credit of EURO 7,806,869.40 and USD 7,504,611.56 with DANIDA and EKF GUARANTEE and the ABN AMRO Bank, N.V. Copenhagen Branch on December 18, 1999. This credit facility financed the construction of the Partido Water Supply System Project.

Each amortization amounts to EURO 260,228.98 and USD 250,153.72 payable every 1<sup>st</sup> day of March and September. Such amortization is inclusive of interest at the rate of 1.7% and 2%, respectively. Originally, the loan agreement provides for a zero interest but because of the lengthening of the repayment period by 5 years, interests were imposed. Amortization started on March 1, 2004. With the recommendation of the Department of Finance, the 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup>, 4<sup>th</sup>, 5<sup>th</sup>, 6<sup>th</sup>, 7<sup>th</sup>, 8<sup>th</sup>, 9<sup>th</sup>, 10<sup>th</sup>, 11<sup>th</sup> 12<sup>th</sup>, 13<sup>th</sup>, 14<sup>th</sup>, 15<sup>th</sup>, 16<sup>th</sup>, 17<sup>th</sup>, 18<sup>th</sup>, 19<sup>th</sup>, 20<sup>th</sup>, 21<sup>st</sup>, 22<sup>nd</sup>, 23<sup>rd</sup> and 24<sup>th</sup> loan amortizations were advanced by the National Government through the Bureau of Treasury.

			•	A. Intra- Agency Payables
817,290.10	9	18,014,382.10	i	Due to Other Funds
				B. Other Liability Accounts
231,740.51		287,130,51		Guaranty Deposits payable
151,356.85		253,107,83	•	Performance Bidders/Bail Bond Payable
14,486.38		20,874,89		Other Payables
1,214,873.84	5.7	2 18,575,495.35		teroT

Due to Other Finids includes Congressmen Annulfo P. Fuentebella's subsidy for certified seeds growers and fand coming from DSWD for Pantawid Pamilya Benifferaries to empower them for a long-term fivelihood opportunity using a sustainable livelihood framework.

Granulary Deposits Papable represents the 10% retention fee from Suppliers and Contractors.

Performance Hidders Barl Bands Paradile romesents Bid Security paid by Bidders

Other Payables represents the amount deducted from employees for their salary loans granted by LBP. UCPB, Postal Bonk and Quedancor.

#### TI. LOANS PAYABLE - PORRIGH

151,533,458,46

This account consists of:

InseraA		2015		2014
ent Portion (March 1 to September 1,	1			
2 4	12	50.511,152,82	2.5	50,609,382 14
Long Tenn portion (March 1, 2016) to				The first company to the contract of the contr
omber 1, 2018) - 10		101/022,305.64	;	150,728,256,90
viDA Mixed Credit	4	151.533.458.46	. <u></u>	201.331,639.04

The PDA contracted a mixed credit of EURO 7,806,869.40 and USD 7.504,611.56 with DANIDA and EFF GUARANTEE and the AFN ANIRO Bank. N.V. Copenhagon Branch on December 18, 1999. This credit facility financed the construction of the Partido Water Supply System Project.

Loan paid was converted using the prevailing exchange rate at the date of transaction entered into the books (USD=Php55.70000 and EUR=Php70.81970).

The loan was revalued last December 29, 2015 at 47.166 USD and 51.741 EUR resulting into Loss on FOREX of P1,208,211.30. The balance was restated at balance sheet date using year-end exchange rates USD=P47.166 and EUR=P51.741 for December 29, 2015.

#### 12. DEFERRED CREDITS

**₽**462,117.66

Represents taxes due to BIR which was temporarily lodged to deferred credits when the obligation was recognized but the withheld taxes will be remitted to BIR upon payment of Accounts Payables.

#### 13. EQUITY/DONATED CAPITAL

**₽**(667,096,337.14)

This account pertains to the cumulative results of operations. It also included the value of various properties and/or equipment provided by the Department of Interior and Local Government, Department of Trade and Industry, Department of Energy and other government and private entities or individuals in addition to the Congressional Development Funds/Congressional Fund Incentives.

14. INCOME \$\frac{1}{2}84,660,163.56\$

This account consists of the following:

Account	T	2015		2014
Toll and Terminal Fees	₽	1,081.00	₽	81,282.77
Income from Communication Facilities		831,955.75		627,778.37
Income from Waterworks System		75,791,731.17		69,116,683.51
Rent Income		80,950.00		78,850.00
Other Business Income		3,977,107.20		3,212,257.33
Fines and Penalties-Business Income		3,914,275.64		3,640,198.63
Miscellaneous Income		63,062.80		11,210.10
Total	₽	84,660,163.56	₽	76,768,260.71

#### 15. SALARIES AND WAGES

₱ 12,124,267.55

Account		<u>2015</u>		<u>2014</u>
Salaries and Wages – Regular	₽	10,656,205.73	₽	11,315,554.90
Salaries and Wages – Casual		1,468,061.82		1,358,595.33
Total	₽	12,124,267.55	₽	12,674,150.23

Loan poid was converted listing the prevailing exchange rate at the date of transaction coursed into the books (USD=Php35.70000 and EUR+(hp70.81970).

The four was revolued his December 29, 2015 of 47,166 USD and 51,741 EUR resulting uno 1638 on FOREX of P1,208,211.30. The balance was restated at balance sheet date using year-end exchange rates USD=P47,166 and FUR=P51,741 for December 29, 2015.

### 12. DEFERRED CREDITS

#462,117,66

Represents taxes due to little which was temporarity lodged to deforted credits when the obligation was ecognized but the withheld taxes will be remitted to little upon navment of Accounts Payables.

#### 13. EQUITY/DONATED CAPITAL

17(67,096,337.14)

This account penains to the cumulative results of operations. It also included the value of various proporties and at equipment provided by the Department of interfor and Local Government. Department of Trade and Industry, Department of Energy and other government and private entities or individuals in addition to the Congressional Development Funds Congressional Flunds incentives.

#### 14. INCOME

\$24,660.163.56

This account consists of the following:

2013	39356	3000023.
81,282,77	4 00.180.1	Toll and Terminal Fees
627,778.37 -	831,955.75	Income from Communication Facilities
69.116,683.51	75, 751, 731, 17	Treoms Com Waterworks System
78,850.00	80,959,00	Rent Income
3,212,257.33	3,977,167.20	Other Business facome
3,640,198.63+	3,914,275.64	Fines and Penalties-Business Income
11,210.10	63,062,80	Miscellaneous income
76,768.260.71	\$,060,163,550 ¥	Total Incident

#### 15. SALABEES AND WAGES

\$ 12.124,267.55

1400	2015		Ассоцы	
11,315,354.90.	10 655.205.73   🕮	4	aries and Wages - Regular	ls2
1 358,595,33 :	1.458,001.82		laries and Wages - Casual	Sal
12,674,159,23	12,124,267.53 14		form	

# 16. OTHER COMPENSATION

**₽5,053,287.36** 

This account consists of the following:

Account		<u>2015</u>	2014
Personal Economic Relief Allowance (PERA)	₽	1,356,819.67	₽ 1,368,081.40
Representation Allowance (RA)		288,000.00	288,000.00
Transportation Allowance (TA)		27,500.00	60,000.00
Clothing/Uniform Allowance		290,000.00	285,000.00
Productivity Incentive Allowance		1,002,735.00	
Honoraria		293,166.67	149,875.00
Longevity Pay		20,000.00	10,000.00
Overtime and Night pay		16,175.44	16,136.67
Cash Gift		285,000.00	287,500.00
Terminal Leave Benefits		183,315.91	109,445.95
Year End Bonus		1,004,775.00	2,080,018.00
Other Personnel Benefits		285,799.67	560,275.51
Total	₽	5,053,287.36	<b>₽</b> 5,214,332.53

#### 17. PERSONAL BENEFITS CONTRIBUTION

**₽1,549,726.71** 

This account consists of the following:

Account		<u>2015</u>		2014
Life and Retirement Insurance Contributions	₽	1,278,744.69	₽	1,360,183.65
Pag-ibig Contributions		71,692.19		253,514.81
Philhealth Contributions		143,000.00		145,600.00
ECC Contributions		56,289.83		57,834.63
Total	₽	1,549,726.71	₽	1,817,133.09

# 18. SUPPLIES AND MATERIALS EXPENSES

₱6,919,403.82

This account is broken down as follows:

Account		2015		2014
Office Supplies Expenses	₽	548,372.64	P	529,476.96
Accountable Form Expenses		170,938.00		140,291.66
Medical, Dental and Laboratory Expenses		1,132,996.84		1,452,404.67
Gasoline, Oil and Lubricants Expenses				
		2,580,400.99		3,887,439.34
Other Supplies Expenses		2,486,695.35		2,701,601.68
Total	₽	6,919,403.82	P	8,711,214.31

#### 16. OTHER COMPENSATION

#5.053.287.36

This account consists of the following:

4:00	2015	Posreon A
4 1,368,081,40 -	1,356,819.67	Personal Leonomic Relief Allowance (PERA) P
288,000.00	288,000,00	Representation Allowance (RA)
60,000,00	27,500.00	Transportation Allowance (TA)
285,000,00	299,000,00	Clothing/Uniform Allowance
	1.000,735.00	Productivity Incentive Allowance
149,875.00	295 166.67	Monomeria
00.000.01	30,000.00	Longsvity Par
16.136.67	16,175.44	Overtime and Might pay
287,300.00	285,000,00	AiO ikas)
109.445.95	, 19.315.91	Terminal Leave Benefits
2,080.013.00	1,004,775,90	Year End Bonus
560,275.51	285,799.67	Other Pursonnel Buneffs.
# 5,014,332,53 F	7,653,287,36	1 Sep of €

# IT. PERSONAL PENEFEES CONTRIBETION

#1,549,726.7I

This account consists of the following:

2014	E198.		inuosal.
- 20.281.048.1	1,278,744,69 : 8	4	Like and Refrencent Insurance Contributions
253,514 81	71,692.19		Pag-ibig Coarabutions
[45,600.60	143,000.00		Philippakh Carefornia
EARES, VI	56,289,88 55,888,888	nje	anonadano DOH
. 0.0E1,Y18,1	1.549.726.71	i a ja	ំណាម់រ៉ឺ

### 18. SUPPLIES AND MATERIALS EXPENSES

16.919,403.82

This account is broken down as follows:

2014	2015	inseco).
P 529,476.96	248,372,64	Office Supplies Expenses
6e, (VE,011	00.350 07 1	Accountable Form Expenses
1,452,404,67	1,132,996,841	Medical, Dental and Laboratory Exponses
n entre en		Gasoline, Oil and Labricanis Expenses
3,887,439,54	2,580,400,99	
2,701,601.68	2,486,695.35	Other Supplies Expenses
7 8,711,214.31	6.919,463.82	Info'1

# 19. UTILITY EXPENSES

# ₱8,149,324.89

Account	2015			2014
Water Expenses	₽	85,942.00	₽	71,760.00
Electricity Expenses		8,063,382.89		8,723,305.13
Total	₽	8,149,324.89	P	8,795,065.13

# 20. COMMUNICATION EXPENSES

# ₱647,449.74

Account		2015		2014
Postage and Deliveries	₽	5,010.00	₽	2,708.00
Telephone Expenses - Landline		183,898.11		205,469.40
Telephone Expenses - Mobile		389,042.52		413,099.34
Internet Expenses		65,634.11	·	59,777.00
Cable, Satellite, Telegraph and Radio				
Expenses		3,865.00		2,325.00
Total	P	647,449.74	P	683,378.74

# 21. PROFESSIONAL EXPENSES

# ₱9,192,036.38

Account		2015		2014
Auditing Services	₽	1,043,786.00	₽	
Consultancy Services				248,000.00
General Services		7,491,450.00		7,395,604.53
Janitorial Services		387,932.59		458,816.13
Security Services		262,627.79		390,676.85
Other Professional Services		6,240.00		115,868.21
	P	9,192,036.38	P	8,608,965.72

# 22. REPAIRS AND MAINTENANCE EXPENSES

#### ₱2,462,766.68

Account		2015		2014
Repairs and Maintenance - Electrification,				****
Power and Energy Structures	₱	745,962.65	₽	420,004.56
Repairs and Maintenance - Office Building		11,727.00		53,215.94
Repairs and Maintenance – Other Structures		72,332.00		
Repairs and Maintenance – Office Equipment		51,588.32		77,796.67
Repairs and Maintenance – Furniture and Fixtures		1,836.00		18,350.00
Repairs and Maintenance – IT Equipment and Software		22,957.84		27,218.35

#### 19. UTILLIY EXPENSES

# P8,139,324.89

2014		1 2165		Account
71,760.00	G	85.942.00	4	Water Expenses
8,723,305.13		8,063,382.89		Electricity Expenses
8,795,065.13	7	8,149,324.89	٩	isie

# 20. COMMUNICATION PAPENSES

P647,449.74

1.105	2385	Account.
P 2,708,00	F 5,010.00	Postage and Deliveries
205.469.40	11.898,891	Telephone Expenses - Landline
413,099,34	389,042.52	Felephone Expenses - Mobile
59,777.00	65,634,11	Internet Expenses
	Spring the second of the secon	Cable, Satellite, Telegraph and Kadio
2,325,00	3,865.00	Expenses
P 683,378,74	P 647,449,74	latte f

# 21. PROVESSIONAL EXPENSES

PO.192,036,38

1,105		2015		Account
	4	1,043,786.00	1	Auditing Services
118,000,00				Consultancy Services
7,395,604.53		7,491,450.00		General Services
458.816.13		387.932.59	• • • • • • • • • • • • • • • • • • • •	Janitorial Services
390,676.85		262.627.79	1	Security Services
115,868.211		6.240.00	:	Other Professional Services
3,598,965.72	ę	9, (92,036,38	q.	

# 22. RUPAINS AND MAINTENANCE EXPENSES

P2,462,766.68

tauoasA.		2005		2014
Repairs and Maintenance - Electrification,  Power and Energy Structures	q	745,962.65	Q	420,604.56
Repairs and Maintenance Office Building		11.727.00		58.215.94
Repairs and Maintenance ( (ther Structures		72,332.00		
Repairs and Maintenance - Office Equipment		51.588.32		77,796.67
Repairs and Maintenance - Furniture and Fixtures		1.836.00		18,350,00
Repairs and Maintenance - IT Equipment and Software	* da. * daar * *	22,957 84		27.218.35

Repairs and Maintenance – Machineries				
<u>-</u>		8,408.27		
Repairs and Maintenance –				
Communication Equipment		800.00		
Repairs and Maintenance - Other				
Machineries and Equipment				60,545.00
Repairs and Maintenance – Motor Vehicles		952,217.10		915,378.70
Repairs and Maintenance - Other Property,				
Plant and Equipment		594,937.50		1,091,390.00
Total	P	2,462,766.68	P	2,663,899.22

# 23. EXTRAORDINARY AND MISCELLANEOUS EXPENSES

₱94,290.37

Account		2015		<u>2014</u>	
Extraordinary Expenses	₽	37,985.71	₽	38,000.00	
Miscellaneous Expenses		56,304.66		50,759.80	
Total	P	94,290.37	₽	88,759.80	

# 24. TAXES, INSURANCE PREMIUMS AND OTHER FEES

**₱2,188,657.97** 

Account		2015		2014
Taxes, Duties and Licenses	P	2,172,374.42	₽	1,720,007.51
Fidelity Bond Premiums		8,125.03		19,872.45
Insurance Expenses		8,158.52		42,270.11
Total	P	2,188,657.97	P	1,782,150.07

# 25. DEPRECIATION EXPENSES

₱22,242,694.76

Account		<u>2015</u>		<u>2014</u>
Depreciation – Land Improvements	₱	1,894.68	₽	1,894.68
Depreciation – Electrification, Power and				
Energy Structures	1	379,345.24		1,048,403.02
Depreciation – Office Building		1,805,907.36		1,805,907.36
Depreciation – Other Structures		4,753,882.54		4,694,859.72
Depreciation – Office Equipment		286,570.74		369,851.47
Depreciation – Furniture and Fixtures		79,361.22		75,193.02
Depreciation – IT Equipment		612,999.06		667,271.00
Depreciation – IT Library Books		967.47		1,016.74
Depreciation - Machineries		5,184.00		2,664.00
Depreciation – Communication Equipment		728,633.16		721,798.58
Depreciation – Firefighting Equipment		15,492.84		15,492.84
Depreciation - Medical, Dental and				
laboratory Equipment		50,733.86		56,847.46
Depreciation – Other Machineries and				
Equipment	L	280,032.12		280,032.12

Repairs and Maintenance - Machineries		
•	8,408.27	
Repairs and Mointenance -	1	
Communication Equipment	100.008	
Repairs and Maintenance - Other		The second section of the second section is the second section of the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the section is the second section in the section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the section is the second section in the section is the section in the section in the section in the section is the section in the section in the section in the section in the section is the section in the section in the section in the section is the section in the section in the section in the section is the section in the section in the section in the section is the section in the
Machineries and Equipment	•	60,545,00
Repairs and Mahmarance Motor Vehicles	952,217.10	915,378,70
Repairs and Manuenance - Other Proporty.	The second second second second second	
Plant and Equipment	594,937.50 j	06.098,130,1
3 of all	2,462,766,68	2,463,399,22

### 23. ENTRAORIBINARY AND MISCHULANEIGUS ENGRISES (FRANCE)

1102	2015		191620A	
38,000.00	37,985.71 P		rummy Expenses	Extero
50,759.80	56.304.66		lancous Expenses	lechil /
38,759.80	94.299.37	1)	lets!	

# 24 TAMES, INSURANCE PREMIUMS AND OTHER SEES P2.183.63797

2054	2015		nmooo/.	- :
1,720,007.51	1,172,374,42	11	sees, Duries and Licenses	i
19,872.45	8,123.03		delity Bord Freenams	i-L
-12,270,11	8,158.52		surance Expenses	al ;
1,732,130.07	2,188,657.97 8	4	fatal	1

# 25. DEPRECIATION EXPENSES

F22,242,694,76

4.10	2105		kasoosê.
89.1-88,1	4 (20), AR8, 1	c į	Depreciation - Land Improvements
,		i	Depreciation - Electrification, Power and
1,048,403.02	379,315.24	;	Energy Suructures
1 805,907,36	1,805,907.35		Depreciation - Office Publishing
1,694,259.73	4,753,882.54		Depreciation - Other Structures
369,851.47	286,570.74		Depreciation - Office Equipment
75,195,02	79,361.22		Depreciation - Furniture and Fixtures
667,271 00	60.600.216	:	Depreciation – IT Equipment
1,010,1	267.47		Depreciation - IT Library Books
2,664.00	1004013		Depreciation - Machineries
721.798.58	728,613.16		Depreciation - Communication Equipment
15,492.84	15,492.64		Depreciation - Firefighting Equipment
1	A CONTRACTOR OF THE CONTRACTOR		Depreciation - Medical, Deptel and
56,847.46	50,733,86		laboratory Equipment
•			Depreciation Other Machineres and
286,032,12	280,032.12		Equipment

Equipment Total	Ð	13,206,126.79 22,242,694.76	Ð	13,014,305.21 22,791,100.90
Depreciation – Other Property, Plant and		10 006 106 70		12.014.205.01
Equipment		2,250.00		2,250.00
Depreciation – Other Transportation		25,050.00		25,050.00
Depreciation - Watercrafts	<u> </u>	25,650.00		25,650.00
Depreciation – Motor Vehicle		7,663.68		7,663.68

# **26. FINANCIAL EXPENSES**

# ₱13,452,044.64

Account	<u>2015</u>		2014	
Bank Charges	P	7,460.00	₽	60.00
Interest Expenses		13,020,105.01		11,180,420.98
Other Financial Charges		424,479.63		762,868.00
Total	P	13,452,044.64	P	11,943,348.98

7.663.68	7,663,68	Depraciation - Motor Vehicle
25.650.00	15,650.00	Depreciation - Watercrafts
	į	Depreciation - Other Transportation
2,250.00 +	2,230.00	Equipment
	•	Depreciation - Other Property, Plant and
13,014,345,21	13.206.126.79	Equipment
22,791,100.90	22,242,694,76	9 heat

# 26. FINANCIAC EXPENSES

10.140,184,619

1011		6105	:	in sook
00.08	q	7.450,00	4	Bank Charges
11.180.420.98		13.020,105.01		Interest Expenses
762,868,00		424,479,63		Other Financial Charges
30.814.0.21	ę	13,452,044,64	7	loini T